

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.09.2008

(Rs.in lacs)

Sr.No.	Particulars	3 months ended 30.09.08 (Un-Audited)	Corresponding 3 months ended in the previous year 30.09.2007 (Un-Audited)	Year to date figures for current period ended 30.09.2008 (Un-Audited)	Year to date figures for the previous year ended 30.09.2007 (Un-Audited)	Previous Accounting year ended 31.03.2008 (Audited)
1	a) Net Sales/Income from Operation	28960.46	22543.38	54445.63	45142.67	91657.64
	b) Other Operating Income	113.24	171.92	208.26	401.91	873.73
	Total Income	29073.70	22715.30	54653.89	45544.58	92531.37
2	Expenditure					
	a) (Increase)/Decrease in stock in trade and work in progress	1372.29	(318.17)	531.79	(879.65)	(1055.46)
	b) Consumption of raw materials	12597.99	10903.24	25609.58	21283.32	44978.38
	c) Purchase of traded goods	223.94	29.46	394.63	198.81	471.52
	d) Employees Cost	1844.46	1755.67	3637.65	3445.26	6977.63
	e) Depreciation	1912.78	1872.95	3801.34	3659.31	7690.57
	f) Other expenditure	10318.38	7037.39	18447.02	14145.21	28803.47
	g) Total	28269.84	21280.54	52422.01	41852.26	87866.11
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	Profit from Operations before Other Income, Interest & Exceptional Items	803.86	1434.76	2231.88	3692.32	4665.26
4	Other Income	12.17	1.11	39.45	2.22	130.20
5	Profit before Interest & Exceptional Items	816.03	1435.87	2271.33	3694.54	4795.46
6	Interest	899.43	442.36	1904.77	1211.71	2811.43
7	Profit/Loss after Interest but before Exceptional Items	-83.40	993.51	366.56	2482.83	1984.03
8	Exceptional Items	--	--	--	--	--
9	Profit/Loss from Ordinary Activities before Tax	-83.40	993.51	366.56	2482.83	1984.03
10	Tax expense(including Deferred & FBT etc)	-2.00	295.00	185.00	790.00	781.94
11	Net Profit/Loss from Ordinary Activities after tax	-81.40	698.51	181.56	1692.83	1202.09
12	Extraordinary Item (net of tax expenses Rs.)	--	--	--	--	--
13	Net Profit/Loss for the period	-81.40	698.51	181.56	1692.83	1202.09
14	Paid-up equity share capital	1803.27	1803.27	1803.27	1803.27	1803.27
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--	50732.62
16	Earning per share (Rs.)Basic/Diluted Face Value / Paid up	-- Rs.5/-	1.93 Rs.5/-	0.50 Rs.5/-	4.69 Rs.5/-	3.33 Rs.5/-
17	Public Shareholding					
	No. of Shares	14768099	14768099	14768099	14768099	14768099
	%age of Shareholding	40.95	40.95	40.95	40.95	40.95

NOTES:

- 1 The previous year figures have been regrouped/recast to make them comparable.
- 2 There were no investors complaint as of 1st July, 2008. During the quarter, company received 11 complaints which have been resolved/replied. None of the complaint is pending at the end of the quarter.
- 3 On being advised, the company has disputed liabilities arising out of derivative transactions in Civil Court. The estimated liability on account of these derivative deals is approximately Rs.10.70 crores, which has not been accounted for.
- 4 The above results were reviewed by the Statutory Auditors, Audit Committee and were thereafter taken on record by the Board at its meeting held on 31st October, 2008.

for NAHAR SPINNING MILLS LIMITED

PLACE: LUDHIANA
DATE : 31.10.2008

DINESH OSWAL
MG. DIRECTOR