

Recognised Golden Status Trading House

Corporate Office : "Nahar Tower", Industrial Area-A, Ludhiana -141 003 (INDIA)

Regd. Office : 373, Industrial Area-A, Ludhiana -141 003 (INDIA)

Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956

E-mail: secnsm@owmnahar.com Web Site : www.owmnahar.com

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31.12.2008

(Rs.in laacs)

Sr.No.	Particulars	3 months ended 31.12.2008 (Un-Audited)	Corresponding 3 months ended 31.12.2007 (Un-Audited)	Year to date figures for current period ended 31.12.2008 (Un-Audited)	Year to date figures for the previous period ended 31.12.2007 (Un-Audited)	Previous Accounting year ended 31.03.2008 (Audited)
1	a) Net Sales/Income from Operation	22434.57	23031.07	76639.52	68252.05	91845.50
	b) Other Operating Income	217.48	265.55	425.74	589.15	685.87
	Total Income	22652.05	23296.62	77065.26	68841.20	92531.37
2	Expenditure					
	a) (Increase)/Decrease in stock in trade and work in progress	(404.36)	(104.35)	127.43	(984.00)	(1055.46)
	b) Consumption of raw materials	12528.85	11985.82	38138.43	33269.14	44978.38
	c) Purchase of traded goods	34.27	83.62	428.90	282.43	471.52
	d) Power & fuel	3050.59	3566.38	10051.57	10234.35	13696.17
	d) Employees Cost	1672.16	1746.93	5309.81	5192.19	6977.63
	e) Depreciation	1928.41	1965.01	5729.75	5624.32	7690.57
	f) Other expenditure	4999.53	3454.31	16204.89	10931.55	15107.30
	g) Total	23809.45	22697.72	75990.78	64549.98	87866.11
3	Profit from Operations before Other Income, Interest & Exceptional Items	-1157.40	598.90	1074.48	4291.22	4665.26
4	Other Income	19.96	57.15	59.41	59.37	130.20
5	Profit before Interest & Exceptional Items	-1137.44	656.05	1133.89	4350.59	4795.46
6	Interest	1164.15	608.75	3068.92	1820.46	2811.43
7	Profit/Loss after Interest but before Exceptional Items	-2301.59	47.30	-1935.03	2530.13	1984.03
8	Exceptional Items	-	-	-	-	-
9	Profit/Loss from Ordinary Activities before Tax	-2301.59	47.30	-1935.03	2530.13	1984.03
10	Tax expense(including Deferred & FBT etc)	(1036.36)	(125.00)	(851.36)	665.00	781.94
11	Net Profit/Loss from Ordinary Activities after tax	-1265.23	172.30	-1083.67	1865.13	1202.09
12	Extraordinary Item (net of tax expenses Rs.)	-	-	-	-	-
13	Net Profit/Loss for the period	-1265.23	172.30	-1083.67	1865.13	1202.09
14	Paid-up equity share capital	1803.27	1803.27	1803.27	1803.27	1803.27
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	50732.62
16	Earning per share (Rs.)Basic/Diluted	-	0.48	-	5.17	3.33
	Face Value / Paid up	Rs.5/-	Rs.5/-	Rs.5/-	Rs.5/-	Rs.5/-
17	Public Shareholding					
	No. of Shares	14766829	14768099	14766829	14768099	14768099
	%age of Shareholding	40.94	40.95	40.94	40.95	40.95

NOTES:

- The previous year figures have been regrouped/recast to make them comparable.
- Other expenditure includes exchange fluctuations loss of Rs.13.75 crores during the period under review.
- There were no investors complaint as of 1st Oct., 2008. During the quarter, company received 28 complaints which have been resolved/replied. None of the complaint is pending at the end of the quarter.
- The above results were reviewed by the Statutory Auditors, Audit Committee and were thereafter taken on record by the Board at its meeting held on 31st January, 2009.

for NAHAR SPINNING MILLS LIMITED

PLACE: LUDHIANA
DATE: 31.01.2009

Sd/-
DINESH OSWAL
MG. DIRECTOR

Certified To Be True Copy
For Nahar Spinning Mills Ltd.

Co. Secretary

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**SEGMENT-WISE REVENUE RESULTS AND CAPITAL EMPLOYED (PROVISIONAL)
FOR THE QUARTER ENDED 31.12.2008**

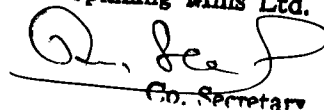
(Rs.in lacs)

Sr.No.	Particulars	3 months ended 31.12.2008 (Un-Audited)	Corresponding 3 months ended 31.12.2007 (Un-Audited)	Year to date figures for current period ended 31.12.2008 (Un-Audited)	Year to date figures for the previous Period ended 31.12.2007 (Un-Audited)	Previous Accounting year ended 31.03.2008 (Audited)
1	Segment Revenue					
	a) Yarn	20641.88	21826.19	68293.02	60439.33	81562.91
	b) Garments	3053.79	2621.62	12463.18	11858.41	15703.30
	Total	23695.67	24447.81	80756.20	72297.74	97266.21
	Less: Inter Segment Revenue	1261.10	1416.74	4116.68	4045.69	5420.71
	Net Sale/Income from Operations	22434.57	23031.07	76639.52	68252.05	91845.50
2	Segment Results (Profits/ (Loss) before tax and interest from each segment)					
	a) Yarn	-1143.47	727.78	828.15	3691.71	3890.45
	b) Garments	1.55	-158.35	445.38	717.89	944.53
	Total	-1141.92	569.43	1273.53	4409.60	4834.98
	Less:					
	a) Interest	1164.15	608.75	3068.92	1820.46	2811.43
	b) Other Un-allocable expenditure net off unallocable Income	-4.48	-86.62	139.64	59.01	39.52
	Total Profit before tax	-2301.59	47.30	-1935.03	2530.13	1984.03
3	Capital Employed (Segment Assets Segment Liabilities)					
	a) Yarn	90457.23	101849.75	90457.23	101849.75	114056.09
	b) Garments	13139.37	13313.97	13139.37	13313.97	15301.40
	c) Other unallocable net assets	-	-	-	-	-
	d) Other unallocable net Liabilities	-47333.71	-56265.10	-47333.71	-56265.10	-71452.56

for NAHAR SPINNING MILLS LIMITED

 PLACE: LUDHIANA
DATED: 31.01.2009

Certified To Be True Copy
For Nahar Spinning Mills Ltd.



Co. Secretary

Sd/-
DINESH OSWAL
MG. DIRECTOR