

Recognised Golden Status Trading House

Corporate Office : "Nahar Tower", Industrial Area-A, Ludhiana - 141 003 (INDIA)

Regd. Office : 373, Industrial Area-A, Ludhiana-141 003 (INDIA)

Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956

Email : secnsm@owmnahar.com Website : www.owmnahar.com

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31.12.2009

(Rs.in lacs)

Sr.No.	Particulars	3 months ended 31.12.2009 (Un-Audited)	Corresponding 3 months ended 31.12.2008 (Un-Audited)	Year to date figures for current period ended 31.12.2009 (Un-Audited)	Year to date figures for the previous Period ended 31.12.2008 (Un-Audited)	Previous Accounting year ended 31.03.2009 (Audited)
1	a) Net Sales/Income from Operation	26313.89	22434.57	80234.39	76639.52	100037.96
	b) Other Operating Income	307.73	217.48	487.84	425.74	529.75
	Total Income	26621.62	22652.05	80722.23	77065.26	100567.71
2	Expenditure					
	a) (Increase)/Decrease in stock in trade and work in progress	(821.52)	(404.36)	309.71	127.43	911.19
	b) Consumption of raw materials	13339.12	12528.85	38927.82	38138.43	49705.75
	c) Purchase of traded goods	94.73	34.27	187.29	428.90	509.35
	d) Power & fuel	3558.14	3050.59	10761.67	10051.57	12998.61
	e) Employees Cost	1951.77	1672.16	5674.41	5309.81	7070.58
	e) Depreciation	1726.80	1928.41	5276.14	5729.75	7611.29
	f) Other expenditure	3956.30	4999.53	12045.99	16204.89	20673.92
	g) Total	23806.34	23809.45	73183.03	75990.78	99480.69
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	Profit from Operations before Other Income, Interest & Exceptional Items	2816.28	-1157.40	7539.20	1074.48	1087.02
4	Other Income	60.52	19.96	207.60	59.41	142.24
5	Profit before Interest & Exceptional Items	2876.80	-1137.44	7746.80	1133.89	1229.26
6	Interest	897.29	1164.15	2780.91	3068.92	3736.92
7	Profit/Loss after Interest but before Exceptional Items	1979.51	-2301.59	4965.89	-1935.03	-2507.66
8	Exceptional Items	-	-	-	-	-
9	Profit/Loss from Ordinary Activities before Tax	1979.51	-2301.59	4965.89	-1935.03	-2507.66
10	Tax expense(including Deferred & FBT etc)	775.00	-1036.36	1550.00	-851.36	-844.59
11	Net Profit/Loss from Ordinary Activities after tax	1204.51	-1265.23	3415.89	-1083.67	-1663.07
12	Extraordinary item (net of tax expenses Rs.)	-	-	-	-	-
13	Net Profit/Loss for the period	1204.51	-1265.23	3415.89	-1083.67	-1663.07
14	Paid-up equity share capital	1803.27	1803.27	1803.27	1803.27	1803.27
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					48938.57
16	Earning per share (Rs.)Basic/Diluted	3.34	-3.51	9.47	-3.00	-4.61
	Face Value / Paid up	Rs.5/-	Rs.5/-	Rs.5/-	Rs.5/-	Rs.5/-
17	Public Shareholding					
	No. of Shares	13852982	14766829	13852982	14766829	14367029
	%age of Shareholding	38.41	40.94	38.41	40.94	39.84
18	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	- %age of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- %age of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.



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b) Non-encumbered	22212321	21298474	22212321	21298474	21698274
Number of Shares	22212321	21298474	22212321	21298474	21698274
- %age of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- %age of Shares (as a % of the total share capital of the company)	61.59	59.06	61.59	59.06	60.16

NOTES:

- 1 The previous year figures have been regrouped/recast to make them comparable.
- 2 Provision for taxation and deferred tax has been provided proportionately to the estimated full year tax liability.
- 3 Other expenditure includes exchange fluctuations loss of Rs.53.98 lacs during the period under review.
- 4 As per statement of the bank, an amount of Rs.67.97 lacs has been debited towards interest on unpaid amount of derivatives loss which is subjudice in Civil Court. Hence liability being of contingent nature, has not been provided.
- 5 The company has decided to put up a Spinning Unit with 32640 spindles, at a capital outlay of Rs.120 Crores approx. at Mandideep, Distt. Raisen, Bhopal (M.P.). The said project shall be financed by way of Term Loan under Tuff Scheme and from the internal accruals of the Company. After implementation of this project, company's Spindlage capacity will increase to 383440 Spindles and 720 Rotors.
- 6 There were no investors complaint as of 1st Oct., 2009. During the quarter, company received 18 complaints which have been resolved/replied. None of the complaint is pending at the end of the quarter.
- 7 The above results were reviewed by the Statutory Auditors, Audit Committee and were thereafter taken on record by the Board at its meeting held on 30th January, 2010.

for NAHAR SPINNING MILLS LIMITED

PLACE: LUDHIANA
 DATE : 30.01.2010

Sd/-
 JAWAHAR LAL OSWAL
 CHAIRMAN

Certified To Be True Copy

For Nahar Spinning Mills Ltd.

[Signature]
 Co. Secretary

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**SEGMENT-WISE REVENUE RESULTS AND CAPITAL EMPLOYED (PROVISIONAL)
 FOR THE QUARTER ENDED 31.12.2009**

(Rs.in lacs)

Sr.No.	Particulars	3 months ended 31.12.2009 (Un-Audited)	Corresponding 3 months ended 31.12.2008 (Un-Audited)	Year to date figures for current period ended 31.12.2009 (Un-Audited)	Year to date figures for the previous Period ended 31.12.2008 (Un-Audited)	Previous Accounting year ended 31.03.2009 (Audited)
1	Segment Revenue					
	a) Yarn	23409.60	20641.88	71191.77	68293.02	89382.11
	b) Garments	4479.09	3053.79	14108.94	12463.18	16078.83
	Total	27888.69	23695.67	85300.71	80756.20	105460.94
	Less: Inter Segment Revenue	1574.80	1261.10	5066.32	4116.68	5422.98
	Net Sale/Income from Operations	26313.89	22434.57	80234.39	76639.52	100037.96
2	Segment Results (Profits/ (Loss) before tax and interest from each segment)					
	a) Yarn	2211.88	-1143.47	5874.69	828.15	555.25
	b) Garments	582.26	1.55	1580.95	445.38	819.32
	Total	2794.14	-1141.92	7455.64	1273.53	1374.57
	Less:					
	a) Interest	897.29	1164.15	2780.91	3068.92	3736.92
	b) Other Un-allocable expenditure net off unallocable Income	-82.66	-4.48	-291.16	139.64	145.31
	Total Profit before tax	1979.51	-2301.59	4965.89	-1935.03	-2507.66
3	Capital Employed (Segment Assets/ Segment Liabilities)					
	a) Yarn	106094.68	90457.23	106094.68	90457.23	96354.50
	b) Garments	13480.88	13139.37	13480.88	13139.37	14940.22
	c) Other unallocable (net)	-59651.69	-47333.71	-59651.69	-47333.71	-56009.84

for NAHAR SPINNING MILLS LIMITED

PLACE: LUDHIANA
 DATED: 30.01.2010

Sd/-
 JAWAHAR LAL OSWAL
 CHAIRMAN

Certified To Be True Copy

For Nahar Spinning Mills Ltd.

Co. Secretary