

UNAUDITED FINANCIAL RESULTS FOR THE QTR ENDED 31ST DECEMBER,2010

(Rs. In Lacs)

| Sr.No. | Particulars | 3 months ended 31.12.2010 Unaudited | 3 Months ended 31.12.2009 Unaudited | Nine months ended 31.12.2010 Unaudited | Nine months ended 31.12.2009 Unaudited | previous accounting year ended 31.03.2010 Audited |
|--------|---|---|---|--|--|--|
| 1 | (a) Net Sales/Income from, operations | 6167.73 | 0.00 | 11157.84 | 0.00 | 0.00 |
| | Less Excise Duty | 544.93 | 0.00 | 989.81 | 0.00 | 0.00 |
| | Sales Net of Excise | 5622.80 | 0.00 | 10168.03 | 0.00 | 0.00 |
| | (b) Other Operating Income | 6.63 | 0.00 | 9.72 | 0.00 | 0.00 |
| | Total Income | 5629.43 | 0.00 | 10177.75 | 0.00 | 0.00 |
| 2 | Expenditure | | | | | |
| | a. Increase/decrease in stock in trade and work in progress | 243.85 | 0.00 | -388.03 | 0.00 | 0.00 |
| | b. Consumption of raw materials | 3341.84 | 0.00 | 6984.24 | 0.00 | 0.00 |
| | c. Purchase of traded goods | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | d. Power & Fuel | 296.73 | 0.00 | 726.70 | 0.00 | 0.00 |
| | e. Selling Expenses | 432.00 | 0.00 | 783.41 | 0.00 | 0.00 |
| | f. Employees cost | 91.87 | 2.59 | 220.02 | 8.57 | 10.16 |
| | g. Depreciation | 348.00 | 0.00 | 880.00 | 0.00 | 0.00 |
| | h. Other expenditure | 85.60 | 7.68 | 168.75 | 23.52 | 28.92 |
| | Total | 4839.89 | 10.27 | 9375.09 | 32.09 | 39.08 |
| 3 | Profit from Operations before Other Income, Interest & Exceptional Items | 789.54 | -10.27 | 802.66 | -32.09 | -39.08 |
| 4 | Other Income | 76.21 | 163.37 | 447.19 | 383.93 | 434.04 |
| 5 | Profit before Interest & Exceptional items | 865.75 | 153.10 | 1249.85 | 351.84 | 394.96 |
| 6 | Interest | 444.68 | 0.00 | 1034.56 | 0.00 | 0.00 |
| 7 | Profit after Interest but before exceptional items | 421.07 | 153.10 | 215.29 | 351.84 | 394.96 |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit from Ordinary Activities before tax | 421.07 | 153.10 | 215.29 | 351.84 | 394.96 |
| 10 | Tax expense | 50.00 | 24.18 | 50.00 | 42.70 | 50.00 |
| 11 | Net profit from Ordinary Activities after tax | 371.07 | 128.92 | 165.29 | 309.14 | 344.96 |
| 12 | Extraordinary Item (net of tax expenses) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit | 371.07 | 128.92 | 165.29 | 309.14 | 344.96 |
| 14 | Paid up equity share capital (Face Value Rs.5/- per share) | 1229.40 | 1229.40 | 1229.40 | 1229.40 | 1229.40 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | 12989.66 |
| 16 | Earnings Per Share (EPS) (a) Basic and diluted EPS before | 1.51 | 0.52 | 0.67 | 1.26 | 1.40 |
| 17 | Public shareholding - Number of Shares - Percentage of shareholding | 7899155 32.13 | 8703437 35.40 | 7899155 32.13 | 8703437 35.40 | 8616771 35.04 |
| 18 | Promoters and Promoter group Shareholding a) Pledged/Encumbered Number of Shares - %age of Shares (as a % of the total shareholding of promoter and promoter group) - %age of Shares (as a % of the total share capital of the company) | Nil N.A. N.A. | NIL N.A. N.A. | NIL N.A. N.A. | NIL N.A. N.A. | NIL N.A. N.A. |

Contd..P2..

| | | | | | |
|--|-----------------|----------|-----------------|----------|-----------------|
| b) Non-encumbered | 16688836 | 15884554 | 16688836 | 15884554 | 15971220 |
| Number of Shares | | | | | |
| - %age of Shares (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100.00 | 100.00 | 100.00 |
| - %age of Shares (as a % of the total share capital of the company) | 67.87 | 64.60 | 67.87 | 64.60 | 64.96 |

NOTES:

- 1 The company's BOPP Films Plant at Village Itayakalan and Sarakia Tehsil Goharganj, Distt. Raissen (M.P.) has started its operation w.e.f. 20th May, 2010. Since the company is operating in one segment i.e. BOPP Films, as such the disclosure requirement of Accounting Standard AS17 are not applicable.
- 2 There were no investors complaint as on 1st Octoher, 2010. During the quarter, the company received 13 complaints which have been resolved/replied. None of the complaint is pending at the end of the quarter.
- 3 The above results were reviewed by the Statutory Auditors, Audit Committee and were thereafter taken on record by the Board of Directors at their meeting held on 25th January, 2010.

for NAHAR POLY FILMS LTD.

PLACE : LUDHIANA
DATED : 25.01.2011

DINESH OSWAL
DIRECTOR