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UNAUDITED FINANCIAL RESULTS FOR THE QTR ENDED 31ST DECEMBER, 2008

(Rs. In Lacs)

Sr.No.	Particulars	3 months ended	Corresponding	Year to date	Year to date	Previous
		31.12.2008	3 months ended 31.12.2007	figures for current period ended 31.12.2008	figures for the previous period ended 31.12.2007	accounting year ended 31.03.2008
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operation	0	0	0	0	0
	(b) Other Operating Income	0.00	102.08	0.00	486.77	710.82
2	Expenditure					
	a. Increase/decrease in stock in trade and work in progress	0	0	0	0	0
	b. Consumption of raw materials	0	0	0	0	0
	c. Purchase of traded goods	0	0	0	0	0
	d. Employees cost	2.04	4.00	6.39	11.34	19.81
	e. Depreciation	0	0	0	0	0
	f. Managerial Remuneration	2.27	0	6.88	0	0
	g. Postage & Telegram	1.26	0	5.43	0	0
	h. Other expenditure	4.47	2.13	11.70	14.96	20.51
	Total	10.04	6.13	30.40	26.30	40.32
3	Profit from Operations before other Income, Interest & Exceptional items	-10.04	95.95	-30.40	460.47	670.50
4	Other Income	170.78	0	458.17	0	0
5	Profit before Interest & Exceptional Items	160.74	95.95	427.77	460.47	670.50
6	Interest	0	1.50	0	1.50	1.50
7	Profit after Interest but before Exceptional Items	160.74	94.45	427.77	458.97	669.00
8	Exceptional Items	0	0	0	0	0
9	Profit from Ordinary Activities before tax	160.74	94.45	427.77	458.97	669.00
10	Tax expense	7.16	10.58	23.19	30.17	35.60
11	Net profit from Ordinary activities after tax	153.58	83.87	404.58	428.80	633.40
12	Extraordinary Item (net of tax expense)	0	0	0	0	0
13	Net Profit for the period	153.58	83.87	404.58	428.80	633.40
14	Paid up equity share Capital	1229.40	1229.40	1229.40	1229.40	1229.40
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	0	12408.50
16	Earnings Per Share Basic/Diluted	0.62	0.34	1.65	1.74	2.58
	Face value /Paid up	Rs.5/-	Rs.5/-	Rs.5/-	Rs.5/-	Rs.5/-
17	Public shareholding					
	- Number of Shares	9773379	9809611	9773379	9809611	9809611
	- Percentage of shareholding	39.75	39.90	39.75	39.90	39.90

NOTES:

- The disclosure requirement of Accounting Standard AS17 are not applicable as the company is in the process of putting up BOPP FILM Plant and shall have only one reportable business segment.
- There were no investors complaint as of 31st Oct., 2008. During the quarter company received 16 complaints which have been replied/resolved. None of the complaint is pending at the end of the quarter.
- The above results were reviewed by the Statutory Auditors, Audit Committee and were thereafter taken on record by the board at its meeting held on 31st January, 2009.

for NAHAR POLY FILMS LIMITED

DINESH OSWAL
DIRECTOR

Place : Ludhiana
Date : 31.01.2009