

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.06.2010

(Rs.in lacs)

Sr.No.	Particulars	Quarter ended 30.06.2010 (Un-audited)	Corresponding Quarter ended 30.06.2009 (Un-audited)	Previous Accounting year ended 31.03.2010 (Audited)
1	a) Net Sales/Income from operation	29572.10	25730.16	111046.96
	b) Other Operating Income	274.91	78.71	806.40
	Total Income	29847.01	25808.87	111853.36
2	Expenditure			
	a) (Increase)/decrease in stock in trade and work in progress	(1594.35)	511.95	437.79
	b) Consumption of raw materials	15745.47	12556.67	53792.95
	c) Purchase of traded goods	251.30	92.26	384.95
	d) Power & fuel	3701.69	3383.71	14012.27
	e) Employee Cost	2004.21	1756.29	7776.42
	f) Depreciation	1656.47	1798.65	6986.11
	g) Other Expenditure	4354.49	3801.83	16607.11
	h) Total	26119.28	23901.36	99997.60
	(Any item exceeding 10% of the total expenditure to be shown separately)			
3	Profit from Operations before Other Income, Interest and Exceptional Items	3727.73	1907.51	11855.76
4	Other Income	19.92	126.17	229.00
5	Profit before Interest and Exceptional Items	3747.65	2033.68	12084.76
6	Interest	1272.20	1032.06	4024.25
7	Profit after Interest but before Exceptional items	2475.45	1001.62	8060.51
8	Exceptional items	0.00	0.00	0.00
	Foreign Exchange Hedging Loss 1058.46 (Net of Premium Receipts)			
	Less: Transferred From Special 1058.46 reserve created in earlier Years			
9	Profit from Ordinary Activities before Tax	2475.45	1001.62	8060.51
10	Tax Expense/Asset (including Deferred & FBT etc.)	951.61	240.00	2711.29
11	Net Profit from Ordinary activities after tax	1523.84	761.62	5349.22
12	Extraordinary Item (net of tax exp.)	0.00	0.00	0.00
13	Net Profit for the period	1523.84	761.62	5349.22
14	Paid-up equity share capital (Face value Rs.5/-)	1803.27	1803.27	1803.27

15	Reserve excluding revaluation Reserve as per balance sheet of previous accounting year			53656.97
16	Earning per Share (Rs.) (Basic/Diluted)	4.23	2.11	14.83
17	Face value paid up Rs.5/- Public Shareholding			
	No. of Shares	13198396	14340251	13377108
	%age of Shareholding	36.60	39.76	37.09
18	Promoters and Promoter group Shareholding			
	a) Pledged/Encumbered			
	Number of Shares	Nil	Nil	Nil
	- %age of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.
	- %age of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.
	b) Non-encumbered			
	Number of Shares	22866907	21725052	22688195
	- %age of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	- %age of Shares (as a % of the total share capital of the company)	63.40	60.24	62.91%

NOTES:

- 1 The previous year figures have been regrouped/recasted to make them comparable.
- 2 Other expenditure includes exchange fluctuations loss of Rs.113/- lacs during the period under review.
- 3 The Company had done hedging of Foreign Exchange Liability in earlier years which has been settled during the year. To meet the contingent liability, the company in the earlier years had already created reserve Net of premium receipts.
- 4 There were no investors complaint as on 1st April, 2010. During the quarter, company received 14 complaints which have been resolved/replied. None of the complaint is pending at the end of the quarter.
- 5 The Board has decided to close the Register of Member and Share Transfer Books from 18.09.2010 to 30.09.2010 (both days inclusive) for the purpose of payment of dividend on the Equity Shares for the year ended 31st March, 2010.
- 6 The above results were reviewed by the Statutory Auditors, Audit Committee and were thereafter taken on record by the Board of Directors at their meeting held on 28th July, 2010.

for NAHAR SPINNING MILLS LTD.

PLACE : LUDHIANA
DATED : 28.07.2010

DINESH OSWAL
MG. DIRECTOR

