

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.09.2010

(Rs.in lacs)

Sr.No.	Particulars	3 months ended 30.09.2010 (Un-Audited)	3 months ended 30.09.2009 (Un-Audited)	Six months ended 30.09.2010 (Un-Audited)	Six months ended 30.09.2009 (Un-Audited)	Previous Accounting year ended 31.03.2010 (Audited)
1	a) Net Sales/Income from Operation	34582.19	28190.34	64154.29	53920.50	111046.96
	b) Other Operating Income	278.40	101.40	553.31	180.11	806.40
	Total Income	34860.59	28291.74	64707.60	54100.61	111853.36
2	Expenditure					
	a) (Increase)/Decrease in stock in trade and work in progress	117.92	619.28	(1476.43)	1131.23	437.79
	b) Consumption of raw materials	15531.87	13032.03	31277.34	25588.70	53792.95
	c) Purchase of traded goods	114.21	0.30	365.51	92.56	384.95
	d) Power & Fuel	3902.31	3819.82	7604.00	7203.53	14012.27
	e) Employees Cost	2213.12	1966.35	4217.33	3722.64	7776.42
	f) Depreciation	1691.03	1750.69	3347.50	3549.34	6986.11
	g) Other expenditure	5112.16	4287.86	9466.65	8089.69	16607.11
	h) Total	28682.62	25476.33	54801.90	49377.69	99997.60
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	Profit from Operations before Other Income, Interest & Exceptional Items	6177.97	2815.41	9905.70	4722.92	11855.76
4	Other Income	115.08	20.91	135.00	147.08	229.00
5	Profit before Interest & Exceptional Items	6293.05	2836.32	10040.70	4870.00	12084.76
6	Interest	880.43	851.56	2152.63	1883.62	4024.25
7	Profit after Interest but before Exceptional Items	5412.62	1984.76	7888.07	2986.38	8060.51
8	Exceptional Items		--		--	--
9	Profit from Ordinary Activities before Tax	5412.62	1984.76	7888.07	2986.38	8060.51
10	Tax expense(including Deferred Tax)	1650.00	535.00	2601.61	775.00	2711.29
11	Net Profit from Ordinary Activities after tax	3762.62	1449.76	5286.46	2211.38	5349.22
12	Extraordinary Item (net of tax expenses Rs.)		--		--	--
13	Net Profit for the period	3762.62	1449.76	5286.46	2211.38	5349.22
14	Paid-up equity share capital	1803.27	1803.27	1803.27	1803.27	1803.27
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		--		--	53656.97
16	Earning per share (Rs.)Basic/Diluted	10.43	4.02	14.66	6.13	14.83
	Face Value / Paid up	Rs.5/-	Rs.5/-	Rs.5/-	Rs.5/-	Rs.5/-
17	Public Shareholding					
	No. of Shares	12976790	13990801	12976790	13990801	14367029
	%age of Shareholding	35.98	38.80	35.98	38.80	39.84
18	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					

Number of Shares	Nil	Nil	Nil	Nil	Nil
- %age of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
- %age of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
b) Non-encumbered					
Number of Shares	23088513	22074502	23088513	22074502	21698274
- %age of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- %age of Shares (as a % of the total share capital of the company)	64.02	61.20	64.02	61.20	60.16

NOTES:

- 1 The previous year figures have been regrouped/recast to make them comparable.
- 2 Provision for taxation and deferred tax has been provided proportionately to the estimated full year tax liability.
- 3 There were no investors complaint as of 1st July, 2010. During the quarter, company received 8 complaints which have been resolved/replied. None of the complaint is pending at the end of the quarter.
- 4 The above results were reviewed by the Statutory Auditors, Audit Committee and were thereafter taken on record by the Board at its meeting held on 28th October, 2010.

for NAHAR SPINNING MILLS LIMITED

PLACE: LUDHIANA
DATE : 28.10.2010

DINESH OSWAL
MG. DIRECTOR

**SEGMENT-WISE REVENUE RESULTS AND CAPITAL EMPLOYED (PROVISIONAL)
FOR THE QUARTER ENDED 30.09.2010**

(Rs.in lacs)

Sr.No.	Particulars	3 months ended 30.09.2010	3 months ended 30.09.2009	Six months ended 30.09.2010	Six months ended 30.09.2009	Previous Accounting year ended 31.03.2010 (Audited)
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	
1	Segment Revenue					
	a) Yarn	30039.86	24403.01	58676.65	47782.17	98834.77
	b) Garments	7019.42	5575.83	11014.60	9629.85	19120.41
	Total	37059.28	29978.84	69691.25	57412.02	117955.18
	Less: Inter Segment Revenue	2477.09	1788.50	5536.96	3491.52	6908.22
	Net Sale/Income from Operations	34582.19	28190.34	64154.29	53920.50	111046.96
2	Segment Results (Profits before tax and interest from each segment)					
	a) Yarn	5590.74	2126.27	9053.95	3662.81	9588.18
	b) Garments	713.27	673.18	983.30	998.69	2243.88
	Total	6304.01	2799.45	10037.25	4661.50	11832.06
	Less:					
	a) Interest	880.43	851.56	2152.63	1883.62	4024.25
	b) Other Un-allocable expenditure net off unallocable Income	10.96	-36.87	-3.45	-208.50	-252.70
	Total Profit before tax	5412.62	1984.76	7888.07	2986.38	8060.51
3	Capital Employed (Segment Assets Segment Liabilities)					
	a) Yarn	100630.79	86213.17	100630.79	86213.17	121984.22
	b) Garments	17820.45	14477.30	17820.45	14477.30	14651.92
	c) Other unallocable net assets	--	--	--	--	--
	d) Other unallocable net Liabilities	-52803.46	-42578.42	-52803.46	-42578.42	-75616.34

for NAHAR SPINNING MILLS LIMITED

PLACE: LUDHIANA
DATED: 28.10.2010

DINESH OSWAL
MG. DIRECTOR

STATEMENT OF ASSET AND LIABILITIES AS AT 30.09.2010

Sr.No.	Particulars	As on 30.09.2010	As on 30.09.2009
1	SHAREHOLDERS' FUNDS:		
	(a) Capital	1805.31	1805.31
	(b) Reserves and Surplus	57884.97	51150.65
2	LOAN FUNDS	66123.53	52585.74
3	Deferred Tax Liability	5957.50	4766.00
	TOTAL	<u>131771.31</u>	<u>110307.70</u>
4	FIXED ASSETS	71531.59	65505.62
5	INVESTMENTS	1438.57	2095.98
6	CURRENT ASSETS, LOANS AND ADVANCES		
	(a) Inventories	21760.69	17010.04
	(b) Sundry Debtors	33253.21	22544.19
	(c) Cash and Bank balances	1886.90	822.53
	(d) Other current assets	0	0
	(e) Loans and Advances	16490.38	10384.15
		<u>146361.34</u>	<u>118362.51</u>
	Less: Current Liabilities and Provisions		
	(a) Liabilities	10274.20	6863.83
	(b) Provisions	4315.83	1190.98
7	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0	0
8	PROFIT AND LOSS ACCOUNT	0	0
	TOTAL	<u>131771.31</u>	<u>110307.70</u>

for NAHAR SPINNING MILLS LIMITED

DINESH OSWAL
MG. DIRECTOR