



Nahar Group of Companies

Stepping Ahead into the realm of New Challenge...

UNAUDITED FINANCIAL RESULTS(PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2008

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended 30.06.2008 (Unaudited)	Quarter Ended 30.06.2007 (Unaudited)	Year Ended 31.03.2008 (Audited)
1	Sales/Income from Operations	26323.85	20521.94	88372.85
2	Less : Excise Duty Recovered on Sales	216.94	107.21	835.08
3	Net Sales/Income from Operations	26106.91	20414.73	87537.77
4	Other Income	403.73	895.42	1487.24
5	Total Income	26510.64	21310.15	89025.01
6	Total Expenditure			
a)	(Increase)/Decrease in stock in trade	3404.03	128.33	(7088.44)
b)	Consumption of raw materials	11629.80	8838.07	48399.53
c)	Purchase of Trading Goods	153.32	188.71	642.33
d)	Staff Cost	1674.82	1414.80	6202.01
e)	Other expenditure	6723.16	6036.59	26095.96
7	Earnings before Interest, Dep & tax(EBIDTA)	2925.51	4703.65	14773.62
8	Interest	1419.00	1149.52	5189.71
9	Profit Before Depr. & Non Cash Expenditure	1506.51	3554.13	9583.91
10	Depreciation & Non Cash Expenditure	1919.13	1965.64	8071.23
11	Profit before Tax	(412.62)	1588.49	1512.68
12	Provision for Taxation	8.00	311.00	235.63
13	Profit after Current Tax	(420.62)	1277.49	1277.05
14	Provision for Deferred Tax Liabilities/(Assets)	-	240.00	1040.41

15	Net Profit	(420.62)	1037.49	236.64
16	Paid up Equity Share Capital (Face Value - Rs. 10/- per share)	4003.40	4003.40	4003.40
17	Reserves excluding Revaluation Reserves	-	-	48132.81
18	Earning Per Share (Rs.) After current tax			
	- Basic (Not annualised)	(1.05)	3.19	3.29
	- Diluted (Not annualised)	(1.05)	3.19	3.29
	After deferred tax			
	- Basic (Not annualised)	(1.05)	2.59	0.61
	- Diluted (Not annualised)	(1.05)	2.59	0.61
19	Aggregate of Public shareholdings			
	a) No. of Shares	16819861	16819861	16819861
	b) % of Shareholding	41.64	41.64	41.64

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

		(Rs. in Lacs)		
Sr. No.	Particulars	Quarter Ended 30.06.2008 (Unaudited)	Quarter Ended 30.06.2007 (Unaudited)	Year Ended 31.03.2008 (Audited)

1.	Segment Revenue			
	a) Yarn	18232.46	15689.29	65260.27
	b) Fabrics	13223.44	12065.26	48786.17
	c) Sugar	1956.77	1050.33	5473.11
	d) Steel	702.24	229.11	3357.27
	e) Others	13.43	3.63	41.38
	Total	34128.34	29037.62	122918.20

Less: Inter Segment Revenue	7804.49	8515.68	34545.35
Less: Excise Duty Recovered on sale	216.94	107.21	835.08
Net Sales/Income from Operations	26106.91	20414.73	87537.77

2. Segment Results
(Profit/Loss before tax and interest from each segment)

a) Yarn	422.91	1664.68	3921.71
b) Fabrics	162.39	912.55	1845.45
c) Sugar	296.60	(287.59)	451.32
d) Steel	49.42	(12.62)	(10.08)
e) Others	75.06	460.99	493.99
Total	1006.38	2738.01	6702.39
Less : Interest	1419.00	1149.52	5189.71
Total Profit Before Tax	(412.62)	1588.49	1512.68

3. Capital Employed
(Segment assets - Segment Liabilities)

a) Yarn	42423.57	38125.65	47116.29
b) Fabrics	45873.66	42036.57	42924.76
c) Sugar	3766.92	4445.85	2678.62
d) Steel	625.30	695.53	1476.70
e) Other (unallocable)	27420.53	32560.43	27685.58
Total Capital Employed	120109.98	117864.03	121881.95

NOTES:-

01. The company had received 40 (**forty**) complaints from investors during the quarter ended 30th June, 2008 and the same have been effectively resolved. No complaint was pending with the Company as at the beginning or at the end of the quarter.
02. Previous period's figures have been regrouped / rearranged wherever considered necessary.
03. Liability of Rs. 26.39 Crores on derivatives transactions on foreign exchange matured/early terminated during the quarter have not considered in the books of accounts, as the said derivatives transactions have been challenged in the Courts.
04. The above results were reviewed by the Audit Committee of directors and taken on record by the Board of Directors at its meeting held on 30th July, 2008.

Place : Ludhiana

Dated : 31st July, 2008

For NAHAR INDUSTRIAL ENTERPRISES LIMITED

Vice Chairman-Cum-Managing Director

