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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER-2010

(Amount Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended 31.12.2010 (Unaudited)	Quarter Ended 31.12.2009 (Unaudited)	Nine Months Ended 31.12.2010 (Unaudited)	Nine Months Ended 31.12.2009 (Unaudited)	Year Ended 31.03.2010 (Audited)
1	Income					
	a) Net Sales/Income from Operations	30997.00	24290.30	88108.42	72993.78	101027.93
	b) Other Operating Income	7.51	353.74	394.92	467.57	718.24
	Total Income	31004.51	24644.04	88503.34	73461.35	101746.17
2	Expenditure					
	a) (Increase)/Decrease in stock in trade	(3865.35)	(1941.38)	(1089.58)	2828.17	4161.28
	b) Consumption of raw materials	17917.56	13858.92	43355.52	35051.22	49319.59
	c) Purchase of Traded Goods	144.65	293.27	1122.51	851.72	1206.41
	d) Employees Cost	2197.54	1685.18	6069.45	4933.06	6520.38
	e) Depreciation & Non Cash Expenditure	1885.52	1819.46	5411.83	5420.83	7231.29
	f) Other expenditure	7943.04	6951.21	22761.58	19539.53	26406.58
	Total	26222.96	22666.66	77631.31	68624.53	94845.53
3	Profit from Operations before Other Income, Interest and Exceptional Items	4781.55	1977.38	10872.03	4836.82	6900.64
4	Other Income	144.98	261.50	280.00	1273.67	1517.16
5	Profit Before Interest and Exceptional Items	4926.53	2238.88	11152.03	6110.49	8417.80
6	Interest	1071.37	1328.49	3556.02	4148.03	5465.56
7	Profit after Interest but before Exceptional Item	3855.16	910.39	7596.01	1962.46	2952.25
8	a) Exceptional Item (Refer Note No 3)	-33.76	130.95	0.00	442.32	-
	b) Foreign Exchange Hedging Loss (net of premium receipts) less Transferred from Contingent liability reserve created in earlier year.	-	-	2535.94 (2535.94)	-	-
9	Profit from Ordinary Activities before tax	3821.40	1041.34	7596.01	2404.78	2952.25
10	Provision for Taxation	1672.00	367.00	2583.00	817.00	1004.80
11	Profit from Ordinary Activities after tax	2149.40	674.34	5013.01	1587.78	1947.45
12	Extraordinary Item	-	-	-	-	-
13	Net Profit for the Period	2149.40	674.34	5013.01	1587.78	1947.45
14	Paid up Equity Share Capital (Face Value - Rs. 10/- per share)	4003.40	4003.40	4003.40	4003.40	4003.40
15	Reserves (excluding Revaluation Reserves)	-	-	-	-	55369.37
16	Earning Per Share (Rs.)					
	- Basic (Not annualised)	5.32	1.68	12.41	3.93	4.82
	- Diluted (Not annualised)	5.32	1.68	12.41	3.93	4.82
17	Public shareholdings					
	a) No. of Shares	14804622	14804622	14804622	14804622	14804622
	b) % of Shareholding	36.65	36.65	36.65	36.65	36.65
18	Promoters & Promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	25591243	25591243	25591243	25591243	25591243
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	63.35	63.35	63.35	63.35	63.35

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Amount Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
		31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.03.2010 (Audited)
1.	Segment Revenue					
	a) Yarn	29598.79	20249.80	82225.17	58351.73	82772.99
	b) Fabrics	16214.68	13596.04	47799.72	39632.65	53641.32
	c) Sugar	916.79	1453.99	3278.22	6954.12	10053.75
	d) Others	27.99	6.98	88.04	13.12	56.14
	Total	46758.25	35306.81	133391.15	104951.62	146524.20
	Less: Inter Segment Revenue	15761.25	11016.51	45282.73	31957.84	45496.27
	Net Sales/Income from Operations	30997.00	24290.30	88108.42	72993.78	101027.93
2.	Segment Results					
	Profit/(Loss) before tax and interest from each segment					
	a) Yarn	5117.86	1134.78	11817.57	3591.49	5954.76
	b) Fabrics	254.01	320.93	85.96	(44.86)	121.90
	c) Sugar	(405.35)	615.61	(398.17)	1878.49	1699.96
	d) Others	(39.99)	167.56	(353.33)	685.37	641.18
	Total	4926.53	2238.88	11152.03	6110.49	8417.80
	Less: Interest	1071.37	1328.49	3556.02	4148.03	5465.55
	Profit(+)/Loss(-) after interest but before Exceptional Items & Tax	3855.16	910.39	7596.01	1962.46	2952.25
3.	Capital Employed					
	(Segment assets - Segment Liabilities)					
	a) Yarn	54249.60	51196.06	54249.60	51196.06	51253.04
	b) Fabrics	39178.35	39020.61	39178.35	39020.61	38655.14
	c) Sugar	3984.33	4012.31	3984.33	4012.31	2837.16
	d) Other (unallocable)	17819.68	17340.92	17819.68	17340.92	17827.63
	Total Capital Employed	115231.96	111569.90	115231.96	111569.90	110572.97

NOTES:

- The company had received 53 (Fifty three) complaints from investors during the quarter ended 31st Dec, 2010 and the same have been effectively resolved. No complaint was pending with the company as at the beginning or at the end of the quarter.
- Previous period's figures have been regrouped / rearranged wherever considered necessary.
- Exceptional item comprises notional foreign exchange fluctuations on reinstatement of Foreign Currency Convertible Bonds (FCCBs) to be matured during February, 2011.
- Provisions for taxation includes current tax and deferred tax.
- The above results were reviewed by the Audit Committee of directors on 2nd Feb, 2011 and taken on record by the Board of Directors at its meeting held on 2nd Feb, 2011.

For NAHAR INDUSTRIAL ENTERPRISES LIMITED


 Vice Chairman cum-Managing Director