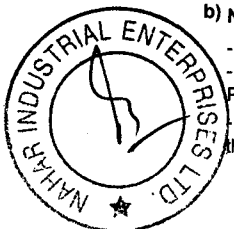


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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPT, 2010

(Amount Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended 30.09.2010 (Unaudited)	Quarter Ended 30.09.2009 (Unaudited)	Half year Ended 30.09.2010 (Unaudited)	Half year Ended 30.09.2009 (Unaudited)	Year Ended 31.03.2010 (Audited)
1	Income					
	a) Net Sales/Income from Operations	27877.51	24653.89	57111.42	48703.48	101027.93
	b) Other Operating Income	307.81	42.68	387.41	113.83	718.24
	Total Income	28185.32	24696.57	57498.83	48817.31	101746.17
2	Expenditure					
	a) (Increase)/Decrease in stock in trade	135.29	1849.40	2775.77	4769.55	4161.28
	b) Consumption of raw materials	12993.51	11019.52	25437.96	21192.30	49319.59
	c) Purchase of Traded Goods	533.18	525.42	977.86	558.45	1206.41
	d) Employees Cost	2038.73	1650.45	3871.91	3247.88	6520.38
	e) Depreciation & Non Cash Expenditure	1830.41	1809.37	3526.31	3601.37	7231.29
	f) Other expenditure	7454.39	6270.79	14818.54	12588.32	26406.58
	Total	24985.51	23124.95	51408.35	45957.87	94845.53
3	Profit from Operations before Other Income, Interest and Exceptional Items	3199.81	1571.62	6090.48	2859.44	6900.64
4	Other Income	60.46	565.38	135.02	1012.17	1517.16
5	Profit Before Interest and Exceptional Items	3260.27	2137.00	6225.50	3871.61	8417.80
6	Interest	1155.30	1358.84	2484.65	2819.54	5465.55
7	Profit after Interest but before Exceptional Item	2104.97	778.16	3740.85	1052.07	2952.25
8	a) Exceptional Item (Refer Note No 3)	217.37	311.37	33.76	311.37	-
	b) Foreign Exchange Hedging Loss (net of premium receipts) less Transferred from Contingent liability reserve created in Earlier year	-	-	2535.94 (2535.94)	-	-
9	Profit from Ordinary Activities before tax	2322.34	1089.53	3774.61	1363.44	2952.25
10	Provision for Taxation	429.00	403.45	911.00	450.00	1004.80
11	Profit from Ordinary Activities after tax	1893.34	686.08	2863.61	913.44	1947.45
12	Extraordinary Item	-	-	-	-	-
13	Net Profit for the Period	1893.34	686.08	2863.61	913.44	1947.45
14	Paid up Equity Share Capital (Face Value - Rs. 10/- per share)	4003.40	4003.40	4003.40	4003.40	4003.40
15	Reserves (excluding Revaluation Reserves)					55369.37
16	Earning Per Share (Rs.)					
	- Basic (Not annualised)	4.69	1.71	7.09	2.26	4.82
	- Diluted (Not annualised)	4.69	1.71	7.09	2.26	4.82
17	Public shareholdings					
	a) No. of Shares	14804622	14804622	14804622	14804622	14804622
	b) % of Shareholding	36.65	36.65	36.65	36.65	36.65
18	Promoters & Promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	25591243	25591243	25591243	25591243	25591243
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	63.35	63.35	63.35	63.35	63.35



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

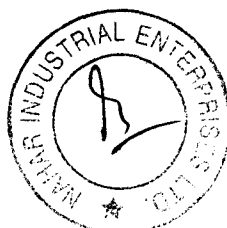
(Amount Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended 30.09.2010 (Unaudited)	Quarter Ended 30.09.2009 (Unaudited)	Half year Ended 30.09.2010 (Unaudited)	Half year Ended 30.09.2009 (Unaudited)	Year Ended 31.03.2010 (Audited)
1.	Segment Revenue					
	a) Yarn	27286.15	19188.43	52626.38	38101.93	82772.99
	b) Fabrics	15348.68	13135.74	31585.04	26036.61	53641.32
	c) Sugar	1000.82	2867.19	2361.43	5500.13	10053.75
	d) Others	46.70	(0.94)	60.05	6.14	56.14
	Total	43682.35	35190.42	86632.90	69644.81	146524.20
	Less: Inter Segment Revenue	15804.84	10536.53	29521.48	20941.33	45496.27
	Net Sales/Income from Operations	27877.51	24653.89	57111.42	48703.48	101027.93
2.	Segment Results					
	Profit/(Loss) before tax and interest from each segment					
	a) Yarn	3747.92	1635.32	6699.71	2456.71	5954.76
	b) Fabrics	(174.33)	(550.65)	(168.05)	(365.79)	121.90
	c) Sugar	(7.92)	769.11	7.18	1262.88	1699.96
	d) Others	(305.40)	283.22	(313.34)	517.81	641.18
	Total	3260.27	2137.00	6225.50	3871.61	8417.80
	Less: Interest	1155.30	1358.84	2484.65	2819.54	5465.55
	Profit(+)/Loss(-) after Interest but before Exceptional Items & Tax	2104.97	778.16	3740.85	1052.07	2952.25
3.	Capital Employed (Segment assets - Segment Liabilities)					
	a) Yarn	49249.38	39582.53	49249.38	39582.53	51253.04
	b) Fabrics	40051.19	36041.02	40051.19	36041.02	38655.14
	c) Sugar	4376.45	3051.61	4376.45	3051.61	2837.16
	d) Other (unallocable)	18391.61	31536.29	18391.61	31536.29	17827.63
	Total Capital Employed	112068.63	110211.45	112068.63	110211.45	110572.97

STATEMENT OF ASSETS AND LIABILITIES (UNAUDITED)

(Amount Rs. in Lacs)

PARTICULARS	As at 30.09.2010 (UNAUDITED)	As at 30.09.2009 (UNAUDITED)
SOURCES OF FUNDS		
SHAREHOLDERS FUNDS		
a) Share Capital	4003.40	4003.40
b) Reserves & Surplus	55697.04	54803.67
LOAN FUNDS	66415.04	73847.62
DEFERRED TAX LIABILITY	3181.76	1955.60
Total:	129297.24	134610.29
APPLICATION OF FUNDS		
FIXED ASSETS	68692.66	62594.89
INVESTMENTS	14097.16	14122.47
CURRENT ASSETS, LOANS AND ADVANCES		
a) Inventories	22046.76	25019.95
b) Sundry debtors	15313.27	14617.71
c) Cash and Bank balances	270.70	13344.28
d) Loan and Advances	17500.23	15680.17
e) Fixed assets held for disposal	82.79	107.53
Less: Current Liabilities And Provisions	8706.41	10876.84
NET CURRENT ASSETS	46507.34	57892.80
MISCELLANEOUS EXPENDITURE (To the extent not written off)	0.08	0.13
Total:	129297.24	134610.29



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NOTES:

- 1 The company had received 32 (thirty two) complaints from investors during the quarter ended 30th Sept, 2010 and the same have been effectively resolved. No complaint was pending with the company as at the beginning or at the end of the quarter.
- 2 Previous period's figures have been regrouped / rearranged wherever considered necessary.
- 3 Exceptional item comprises notional foreign exchange fluctuations on reinstatement of Foreign Currency Convertible Bonds (FCCBs) to be matured during February, 2011.
- 4 Provisions for taxation includes current tax and deferred tax.
- 5 The above results were reviewed by the Audit Committee of directors on 30th Oct, 2010 and taken on record by the Board of Directors at its meeting held on 30th Oct, 2010.

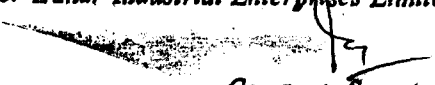
For NAHAR INDUSTRIAL ENTERPRISES LIMITED

Sd/-
Kamal Oswal
Vice Chairman-cum-Managing Director

Place: Ludhiana
Dated: 30th Oct, 2010

Certified to be True Copy

For Nahar Industrial Enterprises Limited


Company Secretary