

Recognised Golden Status Trading House

Corporate Office : "Nahar Tower", Industrial Area-A, Ludhiana - 141 003 (INDIA)
 Regd. Office : 373, Industrial Area-A, Ludhiana-141 003 (INDIA)
 Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956
 Email : secnsm@owmnahar.com Website : www.owmnahar.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

(Rs.in lacs)

SR.NO.	PARTICULARS	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		(Audited)	(Audited)	(Audited)	(Audited)
1	a) Net Sales/Income from operation	35656.20	30812.57	139152.47	111046.96
	b) Other Operating Income	333.76	318.56	1212.41	806.40
	Total Income	35989.96	31131.13	140364.88	111853.36
2	Expenditure				
	a) (Increase)/decrease in stock in trade and work in progress	(10206.24)	128.08	(13342.57)	437.79
	b) Consumption of raw materials	29017.00	14865.13	80848.37	53792.95
	c) Purchase of traded goods	337.55	197.66	1332.19	384.95
	d) Power & fuel	3704.36	3250.60	14544.86	14012.27
	e) Employee Cost	2222.94	2102.01	8557.05	7776.42
	f) Depreciation	1835.23	1709.97	6977.94	6986.11
	g) Other Expenditure	3901.95	4561.12	18036.92	16607.11
	h) Total	30812.79	26814.57	116954.76	99997.60
	(Any item exceeding 10% of the total expenditure to be shown separately)				
3	Profit from Operations before Other In- come, Interest and Exceptional Items	5177.17	4316.56	23410.12	11855.76
4	Other Income	28.95	21.40	256.65	229.00
5	Profit before Interest and Exceptional Items	5206.12	4337.96	23666.77	12084.76
6	Interest	1651.64	1243.34	4815.17	4024.25
7	Profit after Interest but before Exceptional items	3554.48	3094.62	18851.6	8060.51
8	Exceptional items	—	0.00	1058.46	0.00
	Foreign Exchange Hedging Loss				
9	Profit from Ordinary Activities before Tax	3554.48	3094.62	17793.14	8060.51
10	Tax Expense/Asset (including Deferred etc.)	1063.61	1161.29	5820.44	2711.29
11	Net Profit from Ordinary activities after tax	2490.87	1933.33	11972.7	5349.22
12	Extraordinary Item (net of tax exp.)	0.00	0.00	0	0.00
13	Net Profit for the period	2490.87	1933.33	11972.70	5349.22
14	Paid-up equity share capital (Face value Rs.5/-)	1803.27	1803.27	1803.27	1803.27
15	Reserve excluding revaluation Reserve as per balance sheet of previous accounting year			64791.35	53656.97
16	Earning Per Share (Rs.) (Basic/Diluted)	6.91	5.36	33.20	14.83
17	Public Shareholding No. of Shares	12976790	13377108	12976790	13377108
	%age of Shareholding	35.98%	37.09%	35.98%	37.09%

Contd...P2..



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18	Promoters and Promoter group Shareholding				
	a) Pledged/Encumbered				
	Number of Shares	Nil	Nil	Nil	Nil
	- %age of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- %age of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	Number of Shares	23088513	22688195	23088513	22688195
	- %age of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- %age of Shares (as a % of the total share capital of the company)	64.02%	62.91%	64.02%	62.91%

NOTES:

- 1 The previous year figures have been regrouped/recast to make them comparable.
- 2 The Board has recommended Dividend @40% i.e. Rs.2.00 per equity share of Rs.5.00 each for the financial year 2010-2011.
- 3 The company's expansion plans of 90000 spindles are being implemented as per schedule. The company has already installed 40512 spindles and 360 rotors.
- 4 Foreign Exchange hedging contracts which were under dispute in the Courts for which contingent Liabilities were provided, have been settled during the year & yearly EPS has been calculated after taking into account the Contingent Liabilities provided in earlier years but settled during the year.
- 5 There were no investors complaint pending at the beginning of the quarter. During the quarter, company received 19 complaints which have been resolved/replied. None of the complaint is pending at the end of the quarter.
- 6 The above results were reviewed by the Audit Committee and were thereafter taken on record by the Board of Directors at their meeting held on 30th May, 2011.
- 7 Join "Green Initiative in Corporate Governance" of Ministry of Corporate Affairs by registering / updating your latest e-mail address with Depository Participants (DP) or send the latest e-mail address to the Company at e-mail id : secnsm@owmnahar.com or gredressalnsml@owmnahar.com

PLACE: LUDHIANA
 DATED: 30.05.2011

for NAHAR SPINNING MILLS LIMITED



DINESH OSWAL
 MG. DIRECTOR

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SEGMENT-WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH, 2011

(Rs.in lacs)

SR.NO.	PARTICULARS	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue				
	a) Yarn	33251.77	27643.00	127528.24	98834.77
	b) Garments	4498.15	5011.47	21047.05	19120.41
	Total	37749.92	32654.47	148575.29	117955.18
	Less: Inter Segment Revenue	2093.72	1841.90	9422.82	6908.22
	Net Sale/Income from operations	35656.20	30812.57	139152.47	111046.96
2	Segment Results (Profits before tax and interest from each segment)				
	a) Yarn	4937.39	3713.49	22174.79	9588.18
	b) Garments	175.70	662.93	1464.88	2243.88
	Total	5113.09	4376.42	23639.67	11832.06
	Less:				
	a) Foreign Exchange Hedging loss	0.00	0.00	1058.46	0.00
	b) Interest	1651.64	1243.34	4815.17	4024.25
	c) Other Un-allocable expenditure net off unallocable Income	-93.03	38.46	-27.10	-252.70
	Total Profit before tax	3554.48	3094.62	17793.14	8060.51
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Yarn	177686.51	121984.22	177686.51	121984.22
	b) Garments	13599.06	14651.92	13599.06	14651.92
	c) Other unallocable net assets	--	--	--	--
	d) Other unallocable net Liabilities	-119008.92	-75616.34	-119008.92	-75616.34

for NAHAR SPINNING MILLS LIMITED

PLACE: LUDHIANA
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STATEMENT OF ASSET AND LIABILITIES AS AT 31.03.2011

FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

(Rs. In Lacs)

Particulars	Year ended 31.03.2011		Corresponding year ended in the previous year 31.03.2010	
	Audited		Audited	
SHAREHOLDERS' FUNDS:				
(a) Capital		1805.31		1805.31
(b) Reserves and Surplus		64791.35		53656.97
LOAN FUNDS		133549.65		85591.55
DEFERRED TAX LIABILITY		5680.00		5557.50
TOTAL		<u>205826.31</u>		<u>146611.33</u>
FIXED ASSETS		83791.08		68841.80
INVESTMENTS		1408.67		1094.51
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories		80526.49		48847.36
(b) Sundry Debtors		37245.16		24541.48
(c) Cash and Bank balances		1111.52		1826.33
(d) Loans and Advances & Other current assets		20687.88		13401.62
TOTAL		224770.80		158553.10
Less: Current Liabilities and Provisions				
(a) Liabilities	12581.17		9625.94	
(b) Provisions	6363.32	18944.49	2315.83	11941.77
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)		0		0
PROFIT AND LOSS ACCOUNT		0		0
TOTAL		<u>205826.31</u>		<u>146611.33</u>

for NAHAR SPINNING MILLS LIMITED


 DINESH OSWAL
 MG. DIRECTOR

PLACE: LUDHIANA
 DATED: 30TH MAY, 2011