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UNAUDITED FINANCIAL RESULTS(PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2008

Sr. Particulars No.	(Amount Rs. in Lacs)					
	Quarter Ended 31.12.2008 (Unaudited)	Quarter Ended 31.12.2007 (Unaudited)	Nine Month Ended 31.12.2008 (Unaudited)	Nine Month Ended 31.12.2007 (Unaudited)	Year Ended 31.03.2008 (Audited)	
1 Income						
a) Net Sales/Income from Operations	24687.89	20944.90	76499.44	64122.15	87087.10	
b) Other Operating Income	105.05	9.24	629.55	172.48	450.67	
Total Income	24792.94	20954.14	77128.99	64294.63	87537.77	
2 Expenditure						
a) (Increase)/Decrease in stock in trade	608.08	(1435.89)	7071.69	103.32	(7088.44)	
b) Consumption of raw materials	13120.05	11603.75	35558.11	30576.88	48399.53	
c) Purchase of Trading Goods	376.38	101.36	805.06	433.49	642.33	
d) Employees Cost	1656.92	1541.67	5111.88	4461.00	6202.01	
e) Depreciation & Non Cash Expenditure	1898.16	2048.13	5716.29	6004.42	8071.23	
f) Other expenditure	6804.01	6613.02	21199.79	18944.33	26095.96	
g) Total	24463.60	20472.04	75462.82	60523.44	82322.62	
3 Profit from Operations before Other Income, Interest and Exceptional Items	329.34	482.10	1666.17	3771.19	5215.15	
4 Other Income	375.95	595.54	697.36	2028.66	1487.24	
5 Profit Before Interest and Exceptional Items	705.29	1077.64	2363.53	5799.85	6702.39	
6 Interest	1332.81	1073.29	4110.32	3187.22	5189.71	
7 Profit (+) / Loss(-) after Interest but before Exceptional Items	(627.52)	4.35	(1746.79)	2612.63	1512.68	
8 Exceptional Item (Refer Note No. 4)	(803.81)	-	(1390.21)	-	-	
9 Profit(+)/Loss(-) from Ordinary Activities before tax	(1431.33)	4.35	(3137.00)	2612.63	1512.68	
10 Provision for Taxation	8.00	205.81	24.00	1256.81	1276.04	
11 Profit(+)/Loss(-) from Ordinary Activities after tax	(1439.33)	(201.46)	(3161.00)	1355.82	236.64	
12 Extraordinary Item	-	-	-	-	-	
13 Net Profit (+)/Loss(-) for the Period	(1439.33)	(201.46)	(3161.00)	1355.82	236.64	
14 Paid up Equity Share Capital (Face Value - Rs. 10/- per share)	4003.40	4003.40	4003.40	4003.40	4003.40	
15 Reserves (excluding Revaluation Reserves)	-	-	-	-	48132.81	
16 Earning Per Share (Rs.)						
Before and After Extraordinary Items						
- Basic (Not annualised)	(3.60)	(0.50)	(7.90)	3.39	0.61	
- Diluted (Not annualised)	(3.60)	(0.50)	(7.90)	3.39	0.61	
17 Aggregate of Public shareholdings						
a) No. of Shares	15553455	16819861	15553455	16819861	16819861	
b) % of Shareholding	38.50	41.64	38.50	41.64	41.64	



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Amount Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Nine Month Ended	Nine Month Ended	Year Ended
		31.12.2008 (Unaudited)	31.12.2007 (Unaudited)	31.12.2008 (Unaudited)	31.12.2007 (Unaudited)	31.03.2008 (Audited)
1.	Segment Revenue					
a)	Yarn	16775.97	16670.38	53758.51	48373.55	65004.45
b)	Fabrics	13143.26	11280.52	40555.02	37641.71	48582.22
c)	Sugar	3116.85	1170.63	7601.31	3032.21	5098.89
d)	Steel	4.54	314.86	726.51	620.55	2905.53
e)	Others	345.52	0.08	362.66	3.85	41.36
	Total	33386.14	29436.47	103004.01	89671.87	121632.45
	Less: Inter Segment Revenue	8698.25	8491.57	26504.57	25549.72	34545.35
	Net Sales/Income from Operations	24687.89	20944.90	76499.44	64122.15	87087.10
2.	Segment Results					
	{Profit/(Loss) before tax and interest from each segment}					
a)	Yarn	445.12	541.76	2322.48	3664.64	3921.71
b)	Fabrics	90.76	255.69	40.16	1671.27	1845.45
c)	Sugar	339.76	82.61	751.00	(500.67)	451.32
d)	Steel	(24.45)	(65.30)	27.86	(100.03)	(10.08)
e)	Others	(145.90)	262.88	(777.97)	1064.64	493.99
	Total	705.29	1077.64	2363.53	5799.85	6702.39
	Less : (i) Interest	1332.81	1073.29	4110.32	4187.22	5189.71
	Profit(+)/Loss(-) after interest but before Exceptional Items & Tax	(627.52)	4.35	(1746.79)	2612.63	1512.68
3.	Capital Employed					
	(Segment assets - Segment Liabilities)					
a)	Yarn	42847.07	39959.22	42847.07	39959.22	47116.29
b)	Fabrics	36954.37	41249.00	36954.37	41249.00	42924.76
c)	Sugar	3828.56	5640.39	3828.56	5640.39	2678.62
d)	Steel	598.99	2147.65	598.99	2147.65	1476.70
e)	Other (unallocable)	35961.28	27072.86	35961.28	27072.86	27685.58
	Total Capital Employed	120190.27	116069.12	120190.27	116069.12	121881.95

NOTES:-

- The company had received 48 (Forty Eight) complaints from investors during the quarter ended 31st December, 2008 and the same have been effectively resolved. No complaint was pending with the Company as at the beginning or at the end of the quarter.
- Previous period's figures have been regrouped / rearranged wherever considered necessary.
- Liability of Rs. 50.73 Crores on derivatives transactions on foreign exchange matured/early terminated during the nine months period ended 31st December, 2008 have not considered in the books of accounts, as the said derivatives transactions have been challenged in the Courts.
- Exceptional item comprises notional foreign exchange fluctuations on restatement of Foreign Currency Convertible Bonds (FCCBs) to be matured during February, 2011.
- The Company has made an application to the Central Government for payment of managerial remuneration for the Financial Year 2008-09. The approval of the same is awaited & hence no provision has made in this regard.
- The above results were reviewed by the Audit Committee of directors on 31st January, 2009 and taken on record by the Board of Directors at its meeting held on 31st January, 2009.

For NAHAR INDUSTRIAL ENTERPRISES LIMITED


 Vice Chairman-Cum-Managing Director

 Place : Ludhiana
 Dated : 31st January, 2009.