



Nahar Group of Companies

Stepping Ahead into the realm of New Challenge...

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31.12.2007

(Rs.in lacs)

Sr.No.	Particulars	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Previous Accounting year ended
		31.12.07	31.12.06	31.12.07	31.12.06	31.03.2007 (Audited)
1	Net Sales/Income from Operation	22931.43	24508.88	68074.10	69923.92	91194.03
2	Other Income	422.34	169.36	826.47	622.41	859.79
3	Total Income	23353.77	24678.24	68900.57	70546.33	92053.82
4	Expenditure					
	a) (Increase)/Decrease in stock in trade and work in progress	(104.35)	(566.34)	(984.00)	(1199.32)	(1089.17)
	b) Consumption of raw materials	11985.82	11621.94	33269.14	31476.63	39669.74
	c) Purchase of traded goods	83.62	61.43	282.43	258.05	306.68
	d) Employees Cost	1746.93	1571.50	5192.19	4738.65	6486.90
	e) Depreciation	1965.01	1814.34	5624.32	5393.68	7197.15
	f) Other expenditure	7020.69	6880.90	21165.90	20992.02	28342.48
	g) Total	22697.72	21383.77	64549.98	61659.71	80913.78
5	Interest	608.75	361.20	1820.46	1270.62	1833.52
6	Exceptional items	--	--	--	--	--
7	Profit from Ordinary Activities before tax	47.30	2933.27	2530.13	7616.00	9306.52
8	Tax expenses (including def.tax liability & FBT)	-125.00	851.85	665.00	2005.31	2877.92
9	Net Profit from Ordinary Activities after tax	172.30	2081.42	1865.13	5610.69	6428.60
10	Extraordinary items (net of tax expenses)	--	--	--	--	--
11	Net Profit for the period	172.30	2081.42	1865.13	5610.69	6428.60
12	Paid-up equity share capital (Face value Rs.5/-)	1803.27	1803.27	1803.27	1803.27	1803.27
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--	50133.44
14	Earning per share	0.48	5.77	5.17	15.56	17.82

	(Basic and Diluted)					
15	Public Shareholding					
	No. of Shares	14768099	14768099	14768099	14768099	14768099
	%age of Shareholding	40.95	40.95	40.95	40.95	40.95

NOTES:	
1	The previous year figures have been regrouped/recast to make them comparable.
2	Provision for taxation and deferred tax has been provided/adjusted proportionately to the estimated full year tax liability.
3	Managerial Remuneration has been provided on pro-rata basis as per maximum permissible limits under the provisions of Companies Act, 1956, for want of special approval from the Central Government.
4	The Statutory Auditors have carried out 'Limited Review' of the Financial Results for the quarter ended 31st December, 2007.
5	There were no investors complaint as of 1st Oct., 2007. During the quarter, company received 4 complaints which have been resolved/replied. None of the complaint is pending at the end of the quarter.
6	The above results were reviewed by the Audit Committee and were thereafter taken on record by the Board of Directors at their meeting held on 31st January, 2008.
7	The company has won Texprocil's Bronze Trophy in the category of 'Highest Global Exports' for the year 2006-2007. In addition company has also won the Gold Trophy for 'Top Exporters - Yarn' in the category of 'Counts 60s and below'

PLACE: LUDHIANA
DATE : 31.01.2008

for NAHAR SPINNING MILLS LIMITED

DINESH OSWAL
MG. DIRECTOR