



Nahar

SPINNING MILLS LTD.



Recognised Golden Status Trading House

Corporate Office : "Nahar Tower", Industrial Area-A, Ludhiana -141 003 (INDIA)

Regd. Office : 373, Industrial Area-A, Ludhiana -141 003 (INDIA)

Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956

E-mail: secnsm@owmnahar.com Web Site : www.owmnahar.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2008

(Rs.in lacs)

SR.NO.	PARTICULARS	Nine months	Quarter ended	Quarter ended	Year ended	Year ended
		ended 31.12.2007 (Unaudited)	31.03.2008 (Audited)	31.03.2007 (Audited)	31.03.2008 (Audited)	31.03.2007 (Audited)
1	Net Sales/Income from operation	68074.10	23583.54	21270.11	91657.64	91194.03
2	Other Income	826.47	177.46	237.38	1003.93	859.79
3	Total Income	68900.57	23761.00	21507.49	92661.57	92053.82
4	Expenditure					
	a) (Increase)/decrease in stock in trade and work in progress	(984.00)	(71.46)	110.15	(1055.46)	(1089.17)
	b) Consumption of raw materials	33269.14	11709.24	8193.11	44978.38	39669.74
	c) Purchase of traded goods	282.43	189.09	48.63	471.52	306.68
	d) Employee Cost	5192.19	1785.44	1748.25	6977.63	6486.90
	e) Depreciation	5624.32	2066.25	1803.47	7690.57	7197.15
	f) Other Expenditure	21165.90	7637.57	7350.46	28803.47	28342.48
	g) Total	64549.98	23316.13	19254.07	87866.11	80913.78
5	Interest	1820.46	990.97	562.90	2811.43	1833.52
6	Exceptional items	—	—	—	—	—
7	Profit/Loss from Ordinary Activities before tax	2530.13	-546.10	1690.52	1984.03	9306.52
8	Tax expenses (including def tax liability & FBT)	665.00	116.94	872.61	781.94	2877.92
9	Net Profit from Ordinary Activities after tax	1865.13	-663.04	817.91	1202.09	6428.60
10	Net Profit for the period	1865.13	-663.04	817.91	1202.09	6428.60
11	Paid-up equity share capital (Face value Rs.5/-)	1803.27	1803.27	1803.27	1803.27	1803.27
12	Reserve excluding revaluation Reserve as per balance sheet of previous accounting year				50732.62	50133.44
13	Earning Per Share (Rs.) (Basic/Diluted)	5.17	0	2.27	3.33	17.82
14	Public Shareholding					
	No. of Shares	14768099	14768099	14768099	14768099	14768099
	%age of Shareholding	40.95	40.95	40.95	40.95	40.95

NOTES:

- 1 The previous year figures have been regrouped/recast to make them comparable.
- 2 Pursuant to the clarifications issued by the Institute of Chartered Accountants of India on accounting treatment regarding mark to market of derivatives transactions of foreign exchange, Rs.2949.05 lacs have been considered as contingent liabilities on net off basis as the said derivatives transactions are in dispute.
- 3 The Board has recommended Dividend @30% on the equity share capital for the financial year 2007-2008.
- 4 There were no investors complaint pending at the beginning of the quarter. During the quarter, company received 28 complaints which have been resolved/replied. None of the complaint is pending at the end of the quarter.
- 5 The above results were reviewed by the Statutory Auditors, Audit Committee and were thereafter taken on record by the Board of Directors at their meeting held on 30th June, 2008.

PLACE: LUDHIANA
DATED: 30.06.2008

for NAHAR SPINNING MILLS LIMITED

DINESH GOGNA
DIRECTOR



Nahar

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SEGMENT-WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH, 2008

(Rs.in lacs)

SR.NO.	PARTICULARS	Nine months ended 31.12.2007 (Unaudited)	Quarter ended 31.03.2008 (Audited)	Quarter ended 31.03.2007 (Audited)	Year ended 31.03.2008 (Audited)	Year ended 31.03.2007 (Audited)
1	Segment Revenue					
	a) Yarn	60254.42	21131.03	19175.37	81385.45	77131.13
	b) Garments	11865.37	3827.53	4136.64	15692.90	20514.09
	Total	72119.79	24958.56	23312.01	97078.35	97645.22
	Less: Inter Segment Revenue	4045.69	1375.02	2041.90	5420.71	6451.19
	Net Sale/Income from operations	68074.10	23583.54	21270.11	91657.64	91194.03
2	Segment Results (Profits/ (Loss) before tax and interest from each segment)					
	a) Yarn	3691.71	198.74	1965.01	3890.45	8651.75
	b) Garments	717.89	226.64	346.39	944.53	2492.39
	Total	4409.60	425.38	2311.40	4834.98	11144.14
	Less:					
	a) Interest	1820.46	990.97	562.90	2811.43	1833.52
	b) Other Un-allocable expenditure net off unallocable Income	59.01	-19.49	57.98	39.52	4.10
	Total Profit before tax	2530.13	-546.10	1690.52	1984.03	9306.52
3	Capital Employed (Segment Assets Segment Liabilities)					
	a) Yarn	101405.80	114027.12	91845.73	114027.12	91845.73
	b) Garments	11228.29	15133.48	13484.52	15133.48	13484.52
	c) Other unallocable net assets	-	-	-	-	-
	d) Other unallocable net Liabilities	- 53735.47	-71255.67	-48430.44	-71255.67	-48430.44

for NAHAR SPINNING MILLS LIMITED

PLACE: LUDHIANA
DATED: 30.06.2008

DINESH GOGNA
DIRECTOR