

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-03-2010.

| Sr. No. | Particulars | (Rs. In Lacs) | | | |
|---------|---|---------------------------|---|-------------------------------|--|
| | | 3 Months Ended 31-03-2010 | Corresponding 3 Months Ended 31-03-2009 | Current Year Ended 31-03-2010 | Previous Accounting Period Ended 31-03-2009 (9 Months) |
| | | (Audited) | (Audited) | (Audited) | (Audited) |
| 1 | Income from Operations/Other Operating Income | 6.53 | -32.32 | 420.27 | -236.55 |
| 2 | Expenditure | | | | |
| | a) Employees Cost | 3.88 | 7.96 | 33.57 | 21.85 |
| | b) Depreciation | 0.01 | 0.01 | 0.03 | 0.03 |
| | c) Legal & Professional Charges | 10.37 | 19.48 | 40.34 | 45.74 |
| | d) Managerial Remuneration | 15.00 | 0.00 | 105.00 | 0.00 |
| | e) Other Expenditure | 6.71 | -0.99 | 24.36 | 14.88 |
| | Total Expenditure | 35.97 | 26.46 | 203.30 | 82.50 |
| 3 | Profit from Operations before other Income, Interest & Exceptional Items | -29.44 | -58.78 | 216.97 | -319.05 |
| 4 | Other Income | 387.25 | 153.71 | 2084.84 | 1739.35 |
| 5 | Profit before Interest & Exceptional items | 357.81 | 94.93 | 2301.81 | 1420.30 |
| 6 | Interest | 0.18 | 0.90 | 2.23 | 1.93 |
| 7 | Profit after Interest but before exceptional items | 357.63 | 94.03 | 2299.58 | 1418.37 |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit from ordinary activities before tax | 357.63 | 94.03 | 2299.58 | 1418.37 |
| 10 | Tax expenses(Including Previous Year Tax Adjustment) | 41.11 | 2.00 | 328.76 | 117.00 |
| 11 | Net Profit/Loss from ordinary activities after tax | 316.52 | 92.03 | 1970.82 | 1301.37 |
| 12 | Extraordinary item (net of tax expenses) | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net profit for the period | 316.52 | 92.03 | 1970.82 | 1301.37 |
| 14 | Paid up equity share capital (face value Rs.5/ each) | 837.31 | 837.31 | 837.31 | 837.31 |
| 15 | Reserves excluding Revaluation | 0.00 | 0.00 | 41530.88 | 39852.99 |
| | Reserves as per Balance Sheet of Previous Year | | | | |
| 16 | Earning per share (Rs) (Basic & Diluted) (face value Rs. 5/- each) | 1.89 | 0.55 | 11.77 | 7.77 |
| 17 | Aggregate of Non-Promoter Shareholding | | | | |
| | No. of Shares | 6228355 | 6508895 | 6228355 | 6508895 |
| | %age of Shareholding | 37.19 | 38.87 | 37.19 | 38.87 |
| 18 | Promoter and promoter group shareholding | | | | |
| | a) Pledged/Encumbered | | | | |
| | No. of Shares | NIL | NIL | NIL | NIL |
| | % of shares (as a %age of the total shareholding of Promoter and promoter group | NA | NA | NA | NA |
| | % of shares (as a %age of the total share capital of the Company | NA | NA | NA | NA |
| | b) Non-encumbered | | | | |
| | No. of shares | 10517812 | 10237272 | 10517812 | 10237272 |
| | % of shares (as a %age of the total shareholding of Promoter and promoter group | 100 | 100 | 100 | 100 |
| | % of shares (as a %age of the total share capital of the Company | 62.81 | 61.13 | 62.81 | 61.13 |

NOTES:

- The disclosure requirements of Accounting Standard AS 17 are not applicable as the main activities of the company falls under single segment i.e. "Investment Activities".
- Last Year, Company has changed its Accounting Year from 30th June to 31st March. Accordingly, Previous Year figures are of Nine months and hence not comparable with the current year figures.
- Previous year figures/Quarterly figures have been regrouped/recast to make them comparable.
- The Company's Investment activities in the current year comprises of (i) Investment Portfolio consisting of securities held as capital assets and (ii) Trading Portfolio consisting of securities held as Stock in Trade.
- The Board has recommended Dividend of Rs. 1.50/- per Equity Share of Rs. 5/- each for the year 2009-2010.
- There was no Investors Complaint pending at the beginning of the quarter. During the quarter, Company received four complaints which have been resolved/replied. None of the complaint is pending at the end of the quarter.
- The above results were reviewed by the Statutory Auditors, Audit Committee and were thereafter taken on record by the Board of Directors at their meeting held on 29.05.2010.

Place: Ludhiana
Dated: 29.05.2010

DINESH OSWAL
MG. DIRECTOR

STATEMENT OF ASSET AND LIABILITIES AS AT 31.03.2010

| Sr.No | Particulars | Current Year ended 31.03.2010 | | Corresponding Year Ended in the Previous Year 31.03.2009 | |
|-------|--|-------------------------------|-----------------|---|-----------------|
| 1 | SHAREHOLDERS' FUNDS: | | | | |
| | (a) Capital | | 837.31 | | 837.31 |
| | (b) Reserves and Surplus | | 41530.88 | | 39852.98 |
| 2 | LOAN FUNDS | | 0.00 | | 1257.18 |
| 3 | Deferred Tax Liability | | 0.00 | | 0.00 |
| | TOTAL | | 42368.19 | | 41947.47 |
| 4 | FIXED ASSETS | | 866.20 | | 255.80 |
| 5 | INVESTMENTS | | 37722.23 | | 36292.86 |
| 6 | CURRENT ASSETS, LOANS AND ADVANCES | | | | |
| | (a) Inventories | | 699.34 | | 547.77 |
| | (b) Sundry Debtors | | 0.00 | | 0.00 |
| | (c) Cash and Bank balances | | 3020.38 | | 4389.03 |
| | (d) Other current assets | | 0.00 | | 0.00 |
| | (e) Loans and Advances | | 715.14 | | 701.56 |
| | Less: Current Liabilities and Provisions | | | | |
| | (a) Liabilities | | 34.35 | | 28.47 |
| | (b) Provisions | | 622.91 | | 214.96 |
| 7 | MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED) | | 2.16 | | 3.88 |
| 8 | PROFIT AND LOSS ACCOUNT | | 0.00 | | 0.00 |
| | TOTAL | | 42368.19 | | 41947.47 |