



Nahar

CAPITAL AND FINANCIAL SERVICES LTD.



Regd. Office & Corporate Office : "Nahar Tower", 375, Industrial Area-A, Ludhiana -141 003 (INDIA)
 Phones : 91-161-2600701 to 05, 5066330 to 35 Fax : 91-161-2222942, 2601956
 Email : secnsm@owmnahar.com
 Website : www.owmnahar.com

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31-12-2008.

(Rs. In Lacs)

Sr. No.	Particulars	3 Months Ended 31-12-2008 (Un-audited)	Corresponding 3 Months ended 31.12.2007 (Un-audited)	Year to date figures for Current period Ended 31.12.2008 (Un-audited)	Year to date figures for the Previous Period Ended 31.12.2007 (Un-audited)	Previous Accounting Year ended 30-06-2008 (Audited)
1	Income from Operations/Other Operating Income	-140.28	0.00	-204.23	0.00	-195.40
2	Expenditure					
	a) Employees Cost	7.15	3.27	13.89	4.54	16.97
	b) Depreciation	0.01	0.00	0.02	0.00	0.03
	c) Legal & Professional Charges	11.15	3.60	27.68	11.66	55.46
	d) Other Expenditure	8.04	20.74	14.45	16.01	28.44
	Total Expenditure	26.35	27.61	56.04	32.21	100.90
3	Profit from Operations before other Income, Interest & Exceptional Items	-166.63	-27.61	-260.27	-32.21	-296.30
4	Other Income	171.60	738.19	1585.64	1788.18	3660.65
5	Profit before Interest & Exceptional Items	4.97	710.58	1325.37	1755.97	3364.35
6	Interest	1.03	56.25	1.03	56.25	122.33
7	Profit after Interest but before Exceptional Items	3.94	654.33	1324.34	1699.72	3242.02
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax	3.94	654.33	1324.34	1699.72	3242.02
10	Tax expenses	0.00	70.00	115.00	145.00	312.00
11	Net Profit/Loss from ordinary activities after tax	3.94	584.33	1209.34	1554.72	2930.02
12	Extraordinary item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net profit for the period	3.94	584.33	1209.34	1554.72	2930.02
14	Paid up equity share capital	837.31	837.31	837.31	837.31	837.31
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year					38649.57
16	Earning per share (Rs) Basic / Diluted	0.02	3.49	7.22	9.28	17.50
	Face value / Paid up	Rs.5/-	Rs.5/-	Rs.5/-	Rs.5/-	Rs.5/-
17	Public Shareholding					
	No. of Shares	6773432	7060548	6773432	7060548	7060548
	%age of Shareholding	40.45	42.16	40.45	42.16	42.16

NOTES:

- The disclosure requirements of Accounting Standard AS 17 are not applicable as the main activities of the company falls under single segment i.e. "Investment Activities".
- The Company's Investment activities in the current year comprises of (i) Investment Portfolio consisting of securities held as capital assets, the income of which is shown as other income and (ii) Trading Portfolio consisting of securities held as Stock in Trade.
- Previous year figures have been regrouped/recast to make them comparable.
- There were no investors complaint as of 1st Oct., 2008. During the quarter company did not receive any complaint.
- The above results were reviewed by the Statutory Auditors, Audit Committee and were thereafter taken on record by the Board at its meeting held on 31.01.2009.
- The Board has decided to change the accounting year of the company from this year onwards i.e. Accounts will be closed on 31st March instead of existing 30th June each year. Accordingly current accounting year will be of nine months i.e. From 1st July 2008 to to 31st March 2009.

FOR NAHAR CAPITAL AND FINANCIAL SERVICES LTD

DINESH OSWAL
MG.DIRECTOR

Place : Ludhiana
Dated : 31.01.2009

Mumbai : 414, Raheja Chambers, 213 Nariman Point, Mumbai - 400 021
 Phones : 91-22-22835262, 22835362
 Fax : 91 -22-22872863
 Email: mumbai@owmnahar.com

Gurgaon : Flat No. 22-B, Sector-18, Gurgaon-120 015 (India)
 Ph. : 91-124-2430532 - 2430533
 Fax : 91 -124-2430536
 Email: delhi@owmnahar.com