



## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31.12.2007

Sr.No.	Particulars	Quarter ended	Quarter ended	Six months ended	Six months ended	Previous Accounting year ended
		31.12.07	31.12.06	31.12.07	31.12.06	30.06.2007
<b>(Audited)</b>						
1	Net Sales/Income from Operation	--	--	--	--	--
2	Other Income	<b>740.52</b>	913.67	<b>1801.78</b>	2120.30	2881.15
3	<b>Total Income</b>	<b>740.52</b>	913.67	<b>1801.78</b>	2120.30	2881.15
4	Expenditure					
	a) Employees Cost	<b>3.27</b>	--	<b>4.54</b>	--	1.11
	b) Depreciation	--	--	--	--	--
	c) Other expenditure	<b>26.67</b>	20.53	<b>41.27</b>	50.94	94.06
	Total	<b>29.94</b>	20.53	<b>45.81</b>	50.94	95.17
5	Interest	<b>56.25</b>	--	<b>56.25</b>	2.96	2.96
6	Exceptional items	<b>0.00</b>	0.00	<b>0.00</b>	0.00	0.00
7	Profit from Ordinary Activities before tax	<b>654.33</b>	893.14	<b>1699.72</b>	2066.40	2783.02
8	Provision for Taxation (including def.tax liability)	<b>70.00</b>	97.00	<b>145.00</b>	195.00	272.00
9	Net Profit from Ordinary Activities after tax	<b>584.33</b>	796.14	<b>1554.72</b>	1871.40	2511.02
10	Extraordinary items (net of tax expenses)	--	--	--	--	--
11	Net Profit for the period	<b>584.33</b>	796.14	<b>1554.72</b>	1871.40	2511.02
12	Paid-up equity share capital (Face Value Rs.5/- per share)	<b>837.31</b>	837.31	<b>837.31</b>	837.31	837.31
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--	36013.44
14	Earning per share	<b>3.49</b>	4.75	<b>9.28</b>	11.18	14.99

	(Basic & Diluted)					
15	Public Shareholding					
	No. of Shares	<b>7059548</b>	<b>7059548</b>	<b>7059548</b>	<b>7059548</b>	<b>7059548</b>
	%age of Shareholding	<b>42.16</b>	<b>42.16</b>	<b>42.16</b>	<b>42.16</b>	<b>42.16</b>

NOTES:						
1	The Company has got Registration as NBFC from Reserve Bank of India on 22nd January, 2008 and Certificate of Commencement of Business from the Registrar of Companies, Punjab, H.P. & Chandigarh on 25th January, 2008.					
2	The Hon'ble Punjab & Haryana High Court sanctioned the scheme of Demerger and Arrangement vide its Order dated 21st Dec., 2006. Accordingly Investment Activities of Nahar Spinning Mills Limited stand demerged and transferred to the company w.e.f. 01.04.2006 i.e. appointed date. The abovesaid results are the results of Company's 'Investment Activities' carried by Nahar Spinning Mills Limited for and on behalf of the company. As Company's Accounting year closes on 30th June, every year, results of previous six months ended 31st Dec., 2006 represent nine months activities from 1st April, 2006 to 31st Dec., 2006 and results for the year ended 30th June, 2007 represents 15 months activities from 1st April, 2006 to 30th June, 2007.					
3	The disclosure requirements of Accounting Standard AS-17 are not applicable as the main activities of the company falls under single segment i.e. Investment Activities.					
4	The Statutory Auditors have carried out 'Limited Review' of the Financial Results for the quarter ended 31st December, 2007.					
5	There were no investors complaint as of 1st Oct., 2007. During the quarter, no complaint was received.					
6	The above results were reviewed by the Audit Committee and were thereafter taken on record by the Board of Directors at their meeting held on 31st day of January, 2008.					