

INFORMATION IN ADDITION TO LISTING REQUIREMENT

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30-09-2007

(Rs.in lacs)

Sr.No.	Particulars	Quarter ended 30.09.2007	Previous Accounting year ended 30.06.2007
1	Other Income	1061.26	2862.24
2	Total Income	1061.26	2862.24
3	Expenditure		
	a) Employees Cost	1.27	1.11
	b) Depreciation	0.00	0.00
	c) Other Expenditure	14.60	94.23
	d) Total	15.87	95.34
4	Interest	0.00	2.96
5	Exceptional items	0.00	0.00
6	Profit from Ordinary Activities before tax	1045.39	2763.94
7	Tax expenses	75.00	272.00
8	Net Profit from Ordinary Activities after tax	970.39	2491.94
9	Extraordinary item (net of tax expenses)	0.00	0.00
10	Net Profit for the period	970.39	2491.94
11	Paid up Equity Share Capital (face value Rs.5/- each)	837.31	837.31
12	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous year	0.00	0.00
13	Earning per Share (Rs.) (Basic&Diluted) (face value Rs.5/- each)	5.79	14.88
14	Aggregate of Non-Promoter Shareholding		
	No. of Shares	7059548	7059548
	%age of Shareholding	42.16	42.16

NOTES:

- 1 The Hon'ble Punjab & Haryana High Court has sanctioned the scheme of demerger

and arrangement vide its Order dated 21st Dec., 2006. Accordingly Investment Activities of Nahar Spinning Mills Limited stand demerged and transferred to the company w.e.f. 01.04.2006 i.e. appointed date. The company has applied for registration as NBFC to Reserve Bank of India and approval is still awaited. The above said results for the quarter ended 30th Sept., 2007 and previous year ended 30th June, 2007 (representing 15 month's activities from 01.04.2006 to 30.06.2007) are the results of company's "Investment Activities" carried out and reported by Nahar Spinning Mills Limited for and on behalf of the company.

- 2 The disclosure requirements of Accounting Standard AS 17 are not applicable as the main activities of the company fall under the single segment i.e. "Investment Activities".
- 3 The Accounting period of the company closes on 30th June, 2007 and these results are for the first quarter of this year i.e. (01-07-2007 to 30-09-2007).
- 4 The above results were reviewed by the Audit Committee and were thereafter taken on record by the Board of Directors at their meeting held on 29th Oct., 2007.

FOR NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

PLACE: LUDHIANA
DATED: 29.10.2007

Sd/-
DINESH OSWAL
MANAGING DIRECTOR