

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.06.2007

(Rs.in lacs)

Sr.No.	Particulars	Quarter ended 30.06.2007 (Un-audited)	Corresponding Quarter ended 30.06.2006 (Un-audited)	Previous Accounting year ended 31.03.2007 (Audited)
1	Gross Sale/Operating Income	22619.03	12649.76	91331.42
	Less Excise Duty	19.74	39.84	137.39
2	Net Sales/Income from Operation	22599.29	12609.92	91194.03
3	Other Income	231.10	497.51	859.79
4	Total Expenditure			
	a) (Increase)/Decrease in stock in trade	(204.68)	(358.05)	(1089.17)
	b) Consumption of raw materials	10192.63	5511.85	39976.42
	c) Staff Cost	1689.59	944.94	6486.90
	d) Other Expenditure	7107.82	4571.91	28342.48
5	Interest	769.35	357.97	1833.52
6	Depreciation	1786.36	1117.47	7197.15
7	Profit before Tax	1489.32	961.34	9306.52
8	Provision for Taxation including Fringe benefit tax	335.00	120.00	2725.00
9	Deferred Tax Liability	160.00	15.00	155.00
10	Adjustment of Income Tax for earlier years	--	--	+2.08
11	Net Profit	994.32	826.34	6428.60
12	Paid up Equity Share Capital	1803.27	1675.52	1803.27
13	Reserves excluding revaluation Reserves			50133.44
14	Earning per share (Rs.) (Basic)	2.76	4.93	17.82
	Diluted	2.76	4.91	17.82
	Face Value (Paid up)	Rs.5/-	Rs.10/-	Rs.5/-
15	Aggregate of Non Promoters Shareholding			
	a) Number of Shares	14768099	7140556	14768099
	b) %age of Shareholding	40.95	42.43	40.95

NOTES:

1) Provision for taxation and deferred tax has been provided proportionately to the estimated full year tax liability.

2) The previous year figures have been regrouped/recast to make them comparable.

3) There were no investors complaint as of 1st April, 2007. During the quarter, company received 10 complaints which have been resolved/replied. None of the complaint is pending at the end of the quarter.

4) The above results were reviewed by the Audit Committee and were thereafter taken on record by the Board of Directors at their meeting held on 30th July, 2007.

5) The Statutory Auditors have carried out 'Limited Review' of the Financial Results for the quarter ended 30th June, 2007.

6) Current Financial Results (all manufacturing units as per scheme) are not comparable with the corresponding quarter of the previous year as the same are before the scheme of demerger and arrangement. The scheme has been made effective w.e.f. 1st April, 2006 on its approval by the Hon'ble Punjab & Haryana High Court vide its Order dated 21st Dec., 2006. However the results of corresponding quarter of the then total business of the company in the previous year, have been published in strict compliance of Clause 41 of the Listing Agreement.

for NAHAR SPINNING MILLS LTD.

PLACE
: LUDHIANA
DATED
: 30.07.2007

DINESH OSWAL
MG. DIRECTOR