

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2006.**

									(Rs. In Lacs)
Sr. No.	Particulars			Nine Months Period ended 31.12.2005 (Unaudited)	Quarter ended 31.03.2006 (Unaudited)	Quarter ended 31.03.2005 (Unaudited)	Year Ended 31.03.2006 (Audited)	Year Ended 31.03.2005 (Audited)	
1	Sales/Income from Operations			51786.77	18177.39	15678.04	69964.16	62867.98	
2	Less : Excise Duty Recovered on Sales			416.80	133.66	232.44	550.46	2165.39	
3	Net Sales/Income from Operations			51369.97	18043.73	15445.60	69413.70	60702.59	
4	Other Income			230.24	268.41	212.26	498.65	1134.58	
5	Total Expenditure								
a)	(Increase)/Decrease in stock in trade			1744.54	(3137.41)	(1791.99)	(1392.87)	425.32	
b)	Consumption of raw materials			22883.36	11018.63	9246.56	33901.99	32016.62	
c)	Staff Cost			2877.79	1134.97	1028.71	4012.76	3458.75	
d)	Other expenditure			13469.43	5289.24	4079.81	18758.67	14685.95	
6	Interest			1420.48	610.92	830.08	2031.40	2805.38	
7	Profit Before Depreciation & Non Cash Expenditure			9204.61	3395.79	2264.69	12600.40	8445.15	
8	Depreciation & Non Cash Expenditure			3996.43	932.06	1350.50	4928.49	4651.43	
9	Profit before Tax			5208.18	2463.73	914.19	7671.91	3793.72	
10	Provision for Taxation			450.00	245.90	170.00	695.90	170.00	
11	Net Deferred Tax Assets (+)			-	1071.00	-	1071.00	-	
12	Extra Ordinary Items			-	-	-	-	1591.10	
13	Net Profit			4758.18	3288.83	744.19	8047.01	2032.62	



**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs. In Lacs)

Sr. No.	Particulars	Nine Months Period ended 31.12.2005 (Unaudited)	Quarter ended 31.03.2006 (Unaudited)	Quarter ended 31.03.2005 (Unaudited)	Year Ended 31.03.2006 (Audited)	Year Ended 31.03.2005 (Audited)
1.	<b>Segment Revenue</b>					
	a) Yarn	37662.55	12848.94	9723.50	50511.49	41558.97
	b) Fabric/Garments	22829.47	8530.41	6026.23	31359.88	22672.11
	c) Fats & Oils	1812.72	14.42	1504.55	1827.14	3995.07
	d) Sugar	3531.70	1550.45	1304.40	5082.15	5982.44
	e) Steel	363.70	340.19	315.70	703.89	438.41
	Total	66200.14	23284.41	18874.38	89484.55	74647.00
	Less: Inter Segment Revenue	14413.37	5107.02	3196.34	19520.39	11779.02
	Less: Excise Duty Recovered on sale	416.80	133.66	232.44	550.46	2165.39
	<b>Net Sales/Income from Operations</b>	<b>51369.97</b>	<b>18043.73</b>	<b>15445.60</b>	<b>69413.70</b>	<b>60702.59</b>
2.	<b>Segment Results (Profit/Loss before tax and interest from each segment)</b>					
	a) Yarn	3985.78	1168.45	1133.99	5154.23	3357.50
	b) Fabric/Garments	2675.37	1458.12	283.58	4133.49	2066.20
	c) Fats & Oils	(125.64)	15.15	(62.14)	(110.49)	(221.35)
	d) Sugar	234.27	457.67	482.93	691.94	1193.30
	e) Steel	(97.95)	(26.55)	(86.81)	(124.50)	(96.35)
	Total	6671.83	3072.84	1751.55	9744.67	6299.30
	Less : Interest	1420.48	610.92	830.08	2031.40	2805.38
	Add : Other unallocable income net of unallocable expenditure	(43.17)	1.81	(7.28)	(41.36)	299.80
	<b>Total Profit Before Tax</b>	<b>5208.18</b>	<b>2463.73</b>	<b>914.19</b>	<b>7671.91</b>	<b>3793.72</b>
3.	<b>Capital Employed (Segment assets - Segment Liabilities)</b>					
	a) Yarn	28287.63	28146.93	17994.03	28146.93	17994.03
	b) Fabric/Garments	21169.28	26723.31	19475.90	26723.31	19475.90
	c) Fats & Oils	532.60	378.25	1727.25	378.25	1727.25
	d) Sugar	3905.00	7217.72	4574.40	7217.72	4574.40
	e) Steel	564.32	581.25	449.59	581.25	449.59

f) Other (unallocable)	8457.45	28434.70	8501.20	28434.70	8501.20
<b>Total Capital Employed</b>	62916.28	91482.16	52722.37	91482.16	52722.37

**NOTES:-**

01. The Board of Directors has recommended a dividend of 10% on Equity Shares.
02. Out of the total projected capex of exceeding Rs. 800 Crores upto 2008 the company has mobilized through Foreign Currency Convertible Bonds (FCCBs) Rs. 200 Crores approximately. The FCCBs has been allotted on zero coupon and YTM of 6.25% with the put and call option of conversion.
03. During the year, the Company has made allotment of 12,65,000 equity shares of the face value of Rs. 10/- each to Non-promoters at a price of Rs. 143.43 per share determined in accordance with and as contemplated in the SEBI guidelines for preferential issues.
04. As part of overall restructuring scheme, the board has redeemed 8,25,000 - 7% Non-Cumulative Redeemable Preference Shares of Rs. 100/- each at par held by promoters.
05. During the year the company has allotted 36,17,000 equity shares of the face value of Rs. 10/- each to promoters at a price of Rs. 65.78 per share determined in accordance with and as contemplated in the SEBI guidelines.
06. The company had received 84 (Eighty Four) complaints from investors during the quarter ended 31st March, 2006 and the same have been effectively resolved. No complaint was pending with the Company as at the beginning or at the end of the quarter.
07. Previous period's figures have been regrouped / rearranged wherever considered necessary.
08. The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at its meeting held on 18th May, 2006.

**For NAHAR INDUSTRIAL ENTERPRISES  
LIMITED**

**Place : New Delhi  
Dated : 18th May, 2006.**

**Vice Chairman Cum Managing Director**