

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2007.

		Rs in lacs							
Sr. No.	Particulars	Nine Months	Nine Months	Quarter	Quarter	Quarter	Year Ended	Year Ended	Year Ended
		Period ended	Period ended	ended	ended	ended	31.03.2007	31.03.2007	31.03.2006
		31.12.2006	31.12.2006	31.03.2007	31.03.2007	31.03.2006	31.03.2007	31.03.2007	31.03.2006
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		consolidated	standalone	consolidated	standalone	standalone	consolidated	standalone	standalone
1	Sales/Income from Operations	68698.28	69427.64	24167.57	21473.99	18177.39	92865.85	90901.63	69964.16
2	Less : Excise Duty Recovered on Sales	498.28	498.28	340.10	340.10	133.66	838.38	838.38	550.46
3	Net Sales/Income from Operations	68200.00	68929.36	23827.47	21133.89	18043.73	92027.47	90063.25	69413.70
4	Other Income	1263.28	1260.02	903.37	906.54	268.41	2166.65	2166.56	498.65
5	Total Expenditure								
a)	(Increase)/Decrease in stock in trade	(1177.44)	(55.35)	(4524.05)	(4265.10)	(3137.41)	(5701.49)	(4320.45)	(1392.87)
b)	Consumption of raw materials	32038.90	32580.27	15667.21	14491.85	11018.63	47706.11	47072.12	33901.99
c)	Staff Cost	3926.21	3804.34	1518.70	1279.32	1134.97	5444.91	5083.66	4012.76
d)	Other expenditure	20240.86	19840.98	6460.60	5769.16	5289.24	26701.46	25610.14	18758.67
6	Earnings before Interest, Dep & tax(EBIDTA)	14434.75	14019.14	5608.38	4765.20	4006.71	20043.13	18784.34	14631.80
7	Interest	2185.47	2137.48	1098.35	949.67	610.92	3283.82	3087.15	2031.40
8	Profit Before Depr. & Non Cash Expenditure	12249.28	11881.66	4510.03	3815.53	3395.79	16759.31	15697.19	12600.40
9	Depreciation & Non Cash Expenditure	4632.05	4630.28	1817.37	1812.67	932.06	6449.42	6442.95	4928.49
10	Profit before Tax	7617.23	7251.38	2692.66	2002.86	2463.73	10309.89	9254.24	7671.91
11	Provision for Taxation	906.50	864.00	592.14	504.65	245.90	1498.64	1368.65	695.90
12	Mat credit entitlement	0.00	0.00	(637.18)	(637.18)	0.00	(637.18)	(637.18)	0.00
13	Profit after Current Tax	6710.73	6387.38	2737.70	2135.39	2217.83	9448.43	8522.77	6976.01

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

		Rs in lacs							
		Nine Months	Nine Months	Quarter	Quarter	Quarter	Year Ended	Year Ended	Year Ended
		Period ended	Period ended	ended	ended	ended	Year Ended	Year Ended	Year Ended
Sr. No.	Particulars	31.12.2006	31.12.2006	31.03.2007	31.03.2007	31.03.2006	31.03.2007	31.03.2007	31.03.2006
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		consolidated	standalone	consolidated	standalone	standalone	consolidated	standalone	standalone
1.	Segment Revenue								
	a) Yarn	44410.66	44410.66	15200.35	15200.35	12848.94	59611.01	59611.01	50511.49
	b) Fabrics/Garments	35945.77	35945.77	8887.86	8887.86	8530.41	44833.63	44833.63	31359.88
	c) Retail	3325.37	-	3918.66	-	-	7244.03	-	-
	d) Sugar	5651.09	5651.09	2401.29	2401.29	1550.45	8052.38	8052.38	5082.15
	e) Steel	1296.31	1296.31	1679.83	1679.83	340.19	2976.14	2976.14	703.89
	f) Others	19.95	19.95	33.64	33.64	14.42	53.59	53.59	1827.14
	Total	90649.15	87323.78	32121.63	28202.97	23284.41	122770.78	115526.75	89484.55
	Less: Inter Segment Revenue	21950.87	17896.14	7954.06	6728.98	5107.02	29904.93	24625.12	19520.39
	Less: Excise Duty Recovered on sale	498.28	498.28	340.10	340.10	133.66	838.38	838.38	550.46
	Net Sales/Income from Operations	68200.00	68929.36	23827.47	21133.89	18043.73	92027.47	90063.25	69413.70
2.	Segment Results								
	(Profit/Loss before tax and interest from each segment)								
	a) Yarn	4909.24	4909.24	1415.70	1415.70	1168.45	6324.94	6324.94	5154.23
	b) Fabrics/Garments	3318.43	3318.43	1022.21	1022.21	1458.12	4340.64	4340.64	4133.49
	c) Retail	413.84	-	838.48	-	-	1252.32	-	-
	d) Sugar	363.94	363.94	(98.59)	(98.59)	457.67	265.35	265.35	691.94
	e) Steel	(93.68)	(93.68)	(46.33)	(46.33)	(26.55)	(140.01)	(140.01)	(124.50)
	f) Others	890.93	890.93	659.54	659.54	16.96	1550.47	1550.47	(151.85)
	Total	9802.70	9388.86	3791.01	2952.53	3074.65	13593.71	12341.39	9703.31
	Less : Interest	2185.47	2137.48	1098.35	949.67	610.92	3283.82	3087.15	2031.40
	Total Profit Before Tax	7617.23	7251.38	2692.66	2002.86	2463.73	10309.89	9254.24	7671.91
3.	Capital Employed								
	(Segment assets - Segment Liabilities)								
	a) Yarn	43786.59	43786.59	40155.96	40155.96	28146.93	40155.96	40155.96	28146.93
	b) Fabrics/Garments	29700.50	29700.50	35376.87	35376.87	26723.31	35376.87	35376.87	26723.31
	c) Retail	4777.49	-	7009.62	-	-	7009.62	-	-
	d) Sugar	3409.68	3409.68	6631.21	6631.21	7217.72	6631.21	6631.21	7217.72
	e) Steel	1597.71	1597.71	864.05	864.05	581.25	864.05	864.05	581.25
	f) Other (unallocable)	32351.50	32952.50	33352.07	33953.07	28812.95	33352.07	33953.07	28812.95

Total Capital Employed	115623.47	111446.98	123389.78	116981.16	91482.16	123389.78	116981.16	91482.16

NOTES:-

01. The Board of Directors has recommended a dividend of 10% (Re. 1) per Equity Share.
02. The consolidated figures for the period / year ended 31st March, 2007 include those of Nahar Retail Limited being wholly owned subsidiary of the Company.
03. The general reserves at the end of the year is after adjusting Rs. 1397.44 Lacs transferred to FCCBs periodic cost reserves payable on redemption of FCCBs in case of non conversion of the bonds by the bond holders. The general reserves will be reinstated
04. The expenses on issue of Zero Coupon Foreign Currency Convertible Bond has been adjusted with the share premium account in accordance with the provision of section 78 of the Company Act 1956.
05. Deferred Tax liability of Rs. 1736.44 Lacs (Standalone) and Rs. 1960.01 Lacs (consolidated) has been provided at the year end profits.
06. The company had received 83 (Eighty Three) complaints from investors during the quarter ended 31st March, 2007 and the same have been effectively resolved. No complaint was pending with the Company as at the beginning or at the end of the quarter.
07. Previous period's figures have been regrouped / rearranged wherever considered necessary.
08. The above results were reviewed by the Audit Committee of directors and taken on record by the Board of Directors at its meeting held on 20th June, 2007.

**For NAHAR INDUSTRIAL
ENTERPRISES LIMITED**

**Vice Chairman-Cum-
Managing Director**

Place : Ludhiana
Dated : 20th June, 2007.