

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE  
QUARTER ENDED 30TH SEPTEMBER, 2006.**

Sr. No.	Particulars	Quarter	Quarter	Half Year	Half Year	(Rs. In Lacs)
		ended 30.09.2006 (Unaudited)	ended 30.09.2005 (Unaudited)	Ended 30.09.2006 (Unaudited)	Ended 30.09.2005 (Unaudited)	Year Ended 31.03.2006 (Audited)
1	Sales/Income from Operations	23268.53	17256.91	43716.11	34865.76	69964.16
2	Less : Excise Duty Recovered on Sales	96.23	115.05	213.60	303.60	550.48
3	Net Sales/Income from Operations	23172.30	17141.86	43502.51	34562.16	69413.70
4	Other Income	426.25	29.06	753.39	80.89	498.65
5	Total Expenditure					
a)	(Increase)/Decrease in stock in trade	3435.89	1190.64	2241.10	2763.48	(1392.87)
b)	Consumption of raw materials	7626.92	6870.47	18405.68	14311.76	33901.99
c)	Staff Cost	1312.32	1014.77	2450.45	1889.15	4012.76
d)	Other expenditure	6545.96	4679.71	12204.56	8887.56	18758.67
6	Interest	607.80	452.95	1316.92	980.45	2031.40
7	Profit Before Depreciation & Non Cash Expenditure	4069.66	2962.38	7637.19	5810.65	12600.40
8	Depreciation & Non Cash Expenditure	1560.93	1320.26	2941.17	2623.00	4928.49
9	Profit before Tax	2508.73	1642.12	4696.02	3187.65	7671.99
10	Provision for Taxation	299.00	135.00	557.00	255.00	695.90
11	Net Deferred Tax Assets (+)					1071.00
12	Net Profit	2209.73	1507.12	4139.02	2932.65	8047.09
13	Paid up Equity Share Capital (Face Value - Rs. 10/- per share)	4003.40	3057.69	4003.40	3057.69	3545.90
14	Reserves excluding Revaluation Reserves					37840.99
15	Earning Per Share (Rs.) - Basic (Not annualised)	6.08	4.93	11.39	9.59	26.31
	Earning Per Share (Rs.) - Diluted (Not annualised)	4.77	3.89	8.94	7.56	24.04

16	Earning Per Share (Rs.) - Basic (Annualised)	24.33	19.72	22.79	19.18	26.3
	Earning Per Share (Rs.) - Diluted (Annualised)	19.10	15.56	17.89	15.12	24.04
17	Aggregate of Public shareholdings					
	a) No. of Shares	16819861	14854861	16819861	14854861	16119861
	b) % of Shareholding	41.64	48.01	41.64	48.01	45.00

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED						(Rs. In Lacs)
Sr. No.	Particulars	Quarter	Quarter	Half Year	Half Year	Year Ended
		ended 30.09.2006 (Unaudited)	ended 30.09.2005 (Unaudited)	Ended 30.09.2006 (Unaudited)	Ended 30.09.2005 (Unaudited)	
1.	Segment Revenue					
	a) Yarn	15428.30	13478.00	29203.88	25575.46	50511.49
	b) Fabric/Garments	12068.76	7732.83	22009.01	14977.47	31359.88
	c) Sugar	1682.42	1092.41	3599.13	2378.80	5082.15
	d) Steel	83.10	2.66	137.90	152.34	703.89
	e) Others	1.72	558.84	8.32	1685.64	1827.14
	Total	29264.30	22864.74	54958.24	44769.71	89484.55
	Less: Inter Segment Revenue	5995.77	5607.83	11242.13	9903.95	19520.39
	Less: Excise Duty Recovered on sale	96.23	115.05	213.60	303.60	550.46
	Net Sales/Income from Operations	23172.30	17141.86	43502.51	34562.16	69413.70
2.	Segment Results					
	(Profit/Loss before tax and interest from each segment)					
	a) Yarn	1601.53	1242.60	3230.41	2677.87	5154.23
	b) Fabric/Garments	1193.27	893.08	2088.45	1554.65	4133.49
	c) Sugar	36.29	31.32	201.60	138.91	691.94
	d) Steel	(14.72)	(14.61)	(24.11)	(38.26)	(124.50)
	e) Others	300.16	(57.32)	516.59	(165.07)	(151.85)
	Total	3116.53	2095.07	6012.94	4168.10	9703.31
	Less : Interest	607.80	452.95	1316.92	980.45	2031.40
	Total Profit Before Tax	2508.73	1642.12	4696.02	3187.65	7671.91

3.	Capital Employed					
	(Segment assets - Segment Liabilities)					
	a) Yarn	37301.26	20876.51	37301.26	20876.51	28146.93
	b) Fabric/Garments	32608.14	19913.91	32608.14	19913.91	26723.31
	c) Sugar	4432.51	5756.40	4432.51	5756.40	7217.72
	d) Steel	1067.02	647.20	1067.02	647.20	581.25
	e) Other (unallocable)	32738.60	8172.14	32738.60	8172.14	28812.95
	Total Capital Employed	108147.53	55366.16	108147.53	55366.16	91482.16

NOTES:-

01. During the quarter ended 30th September, 2006, the Company has allotted 45,75,000 equity shares of the face value of Rs. 10/- each at a price of Rs. 65.78 per share determined in accordance with and as contemplated in the SEBI guidelines to the holders of Warrant B upon exercising the option attached therewith.
02. The company had received 91 (Ninety One) complaints from investors during the quarter ended 30th September, 2006 and the same have been effectively resolved. No complaint was pending with the Company as at the beginning or at the end of the quarter.
03. Previous period's figures have been regrouped / rearranged wherever considered necessary.
04. Deferred Tax will be provided at the year end.
05. The above results were reviewed by the Audit Committee of directors and taken on record by the Board of Directors at its meeting held on 25th October,2006.

**For NAHAR INDUSTRIAL ENTERPRISES LIMITED**

Place : Ludhiana

Dated : 25th October, 2006

**Vice Chairman Cum Managing  
Director**