

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE  
QUARTER ENDED 31ST DECEMBER, 2006.**

								(Rs. In Lacs)
Sr. No.	Particulars	Quarter	Quarter	Quarter	Nine Months	Nine Months	Nine Months	Year Ended
		ended	ended	ended	Period Ended	Period Ended	Period Ended	
		31.12.2006	31.12.2006	31.12.2005	31.12.2006	31.12.2006	31.12.2005	31.03.2006
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		Consolidated	Standalone		Consolidated	Standalone		
1	Sales/Income from Operations	24679.88	25711.53	16921.01	68698.28	69427.64	51786.77	69964.16
2	Less : Excise Duty Recovered on Sales	284.68	284.68	113.20	498.28	498.28	416.80	550.46
3	Net Sales/Income from Operations	24395.20	25426.85	16807.81	68200.00	68929.36	51369.97	69413.70
4	Other Income	504.93	506.63	149.35	1263.28	1260.02	230.24	498.65
5	Total Expenditure							
a)	(Increase)/Decrease in stock in trade	(3453.41)	(2296.45)	(1018.94)	(1177.44)	(55.35)	1744.54	(1392.87)
b)	Consumption of raw materials	13639.25	14174.59	8571.60	32038.90	32580.27	22883.36	33901.99
c)	Staff Cost	1440.77	1353.89	988.64	3926.21	3804.34	2877.79	4012.76
d)	Other expenditure	7983.74	7636.42	4581.87	20240.86	19840.98	13469.43	18758.67
6	Interest	868.16	820.56	440.03	2185.47	2137.48	1420.48	2031.40
7	Profit Before Depr. & Non Cash Expenditure	4421.62	4244.47	3393.96	12249.28	11881.66	9204.61	12600.40
8	Depreciation & Non Cash Expenditure	1689.77	1689.11	1373.43	4632.05	4630.28	3996.43	4928.49
9	Profit before Tax	2731.85	2555.36	2020.53	7617.23	7251.38	5208.18	7671.91
10	Provision for Taxation	349.05	307.00	195.00	906.50	864.00	450.00	695.90

11	Net Deferred Tax Assets (+)	0.00	0.00	0.00	0.00	0.00	0.00	1071.00
12	Net Profit	2382.80	2248.36	1825.53	6710.73	6387.38	4758.18	8047.01
13	Paid up Equity Share Capital (Face Value - Rs. 10/- per share)	4003.40	4003.40	3057.69	4003.40	4003.40	3057.69	3545.90
14	Reserves excluding Revaluation Reserves							37840.91
15	Earning Per Share (Rs.) - Basic (Not annualised)	6.36	6.00	5.97	17.91	17.04	15.56	26.31
	Earning Per Share (Rs.) - Diluted (Not annualised)	5.02	4.74	4.71	14.15	13.47	12.27	24.04
16	Earning Per Share (Rs.) - Basic (Annualised)	25.43	24.00	23.88	23.88	22.72	20.75	26.31
	Earning Per Share (Rs.) - Diluted (Annualised)	20.09	18.96	18.84	18.86	17.95	16.36	24.04
17	Aggregate of Public shareholdings							
	a) No. of Shares	-	16819861	14854861	-	16819861	14854861	16119861
	b) % of Shareholding	-	41.64	48.01	-	41.64	48.01	45.00

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED								(Rs. In Lacs)
Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months Period Ended	Nine Months Period Ended	Nine Months Period Ended	Year Ended
		31.12.2006 (Unaudited)	31.12.2006 (Unaudited)	31.12.2005 (Unaudited)	31.12.2006 (Unaudited)	31.12.2006 (Unaudited)	31.12.2005 (Unaudited)	31.03.2006 (Audited)
		Consolidated	Standalone		Consolidated	Standalone		
1.	Segment Revenue							
	a) Yarn	15206.78	15206.78	12087.09	44410.66	44410.66	37662.55	50511.49
	b) Fabrics/Garments	13936.76	13936.76	7852.00	35945.77	35945.77	22829.47	31359.88
	c) Retail	1721.07	0.00	0.00	3325.37	0.00	0.00	0.00
	d) Sugar	2051.96	2051.96	1152.90	5651.09	5651.09	3531.70	5082.15
	e) Steel	1158.41	1158.41	211.36	1296.31	1296.31	363.70	703.89
	f) Others	11.63	11.63	127.08	19.95	19.95	1812.72	1827.14
	Total	34086.61	32365.54	21430.43	90649.15	87323.78	66200.14	89484.55
	Less: Inter Segment Revenue	9406.73	6654.01	4509.42	21950.87	17896.14	14413.37	19520.39
	Less: Excise Duty Recovered on sale	284.68	284.68	113.20	498.28	498.28	416.80	550.46
	Net Sales/Income from Operations	24395.20	25426.85	16807.81	68200.00	68929.36	51369.97	69413.70
2.	Segment Results							
	(Profit/Loss before tax and interest from each segment)							
	a) Yarn	1678.83	1678.83	1307.91	4909.24	4909.24	3985.78	5154.23
	b) Fabrics/Garments	1229.98	1229.98	1120.72	3318.43	3318.43	2675.37	4133.49
	c) Retail	224.09	0.00	0.00	413.84	0.00	0.00	0.00



NOTES:-

01. During the period Nahar Retail Limited has become wholly owned subsidiary of the Company.
02. The consolidated figures for the quarter / nine months period ended 31st December, 2006 include those of Nahar Retail Limited being wholly owned subsidiary of the Company.
03. The company had received 98 (Ninety Eight) complaints from investors during the quarter ended 31st December, 2006 and the same have been effectively resolved. No complaint was pending with the Company as at the beginning or at the end of the quarter.
04. Previous period's figures have been regrouped / rearranged wherever considered necessary.
05. Deferred Tax will be provided at the year end.
06. The above results were reviewed by the Audit Committee of directors and taken on record by the Board of Directors at its meeting held on 31st January, 2007.

Place : Ludhiana

Dated : 31st January, 2007

**For NAHAR INDUSTRIAL ENTERPRISES LIMITED**

**Vice Chairman-Cum-Managing Director**